FISCAL YEAR 2024 ADOPTED BUDGET

Balanced Budget of
$255,895,381

Sales Tax Revenue
- 2020 Actual: $16,337,766
- 2021 Actual: $17,744,035
- 2022 Actual: $19,291,123
- 2023 Projected: $19,752,138
- 2024 Adopted: $18,300,000

Property Tax Revenue
- FY 2020 Actual: $15,360,374
- FY 2021 Actual: $15,970,033
- FY 2022 Actual: $17,338,144
- FY 2023 Projected: $18,651,859
- FY 2024 Adopted: $19,435,073

Property Tax Rate
- $0.4898 rate is $0.0684 lower than last year
- Increase of $783K or 4%, of which $137K is in new property

Public Safety Services
- $33.85M - 57%

Public Work Services
- $6.31M - 10%

CIP Transfer
- $4.61M - 8%

Dev. Svcs.**
- $2.4M - 4%

Library Svcs.*
- $2.45M - 4%

Parks Services
- $3.54M - 6%

Admin. Services
- $4.22M - 7%

Non-Departmental
- $2.39M - 4%

General Fund
- $60M

Public Safety Services
- $33.85M - 57%

Public Work Services
- $6.31M - 10%

CIP Transfer
- $4.61M - 8%

Common Services
- $4.22M - 7%

Non-Departmental
- $2.39M - 4%

Sales Tax
- $18.3M - 33%

Franchise Tax
- $5.94M - 11%

Property Tax
- $19.44M - 35%

Other Revenue
- $4.8M - 8%
- Municipal Court Fees - $600K
- Intergovernmental - $2.8M
- Other Taxes - $224K
- Interest - $500K
- Miscellaneous - $631K

Other Fund Revenue
- $5.9M - Other Funds
- $5.7M - Environmental Services Fund
- $7M - Health Fund

Adopted Budget by Fund
- General Fund - $60M
- Construction Funds - $102M

FY24 Capital Improvement Plan
- $97.6M

Residential Street Projects - $22.62 Million
- Residential Street Program
- Country Club Mill and Overlay (Navarro to Magruder)
- Tanglewood Phase I Street Reconstruction
- College Park Street Reconstruction
- Bon Aire Street Reconstruction
- Bridle Ridge Reconstruction Phase III & IV
- Vista Del Sol Street Reconstruction

Residential Drainage Projects - $4.29 Million
- Lone Tree Acres Neighborhood

Thoroughfare Street Projects - $7.11 Million
- Magruder Drive Street Reconstruction
- Lingo Lane Street Reconstruction
- Vine Street Reconstruction (Mockingbird Lane to Red River)
- Mockingbird Mill and Overlay (Stockbauer to Loop 463)
- Ben Jordan Mill and Overlay (Airline to Red River)
- Pleasant Green Mill and Overlay (Callis to S. Laurent)
- Delmar Drive Mill and Overlay (North St to Pleasant Green)
- Odem Street Mill and Overlay (Laurent to Port Lavaca Hwy)
- East Larkspur Mill and Overlay (Navarro to Placido Benavides)

Utility Design - $430K
- Anthony Rd. Sanitary Sewer Line Replacement
- NE Water St. Water Line Replacement
- Former Water Plant #4 Water Line Abandonment

Utility Construction Projects - $11.32 Million
- Emerald Hills Subdivision Sanitary Sewer Line Replacement
- Vine St. Water Line Replacement
- Additional High Service Pump - Surface Water Treatment Plant
- ASR Well Project
- Modernization and Upgrade of Water SCADA System

Street Lights - $250K
- Citywide Street Lighting LED Project - Phase III

Public Safety Headquarters Building - $51.56 Million
FY24 Capital Improvement Plan
$97.6M

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Property Tax Rate
- $0.4898
  - $0.4898 rate is $0.0684 lower than last year
  - Increase of $783K or 4%, of which $137K is in new property
In 2024, the City will begin constructing a new public safety headquarters to house the Victoria Police Department, including dispatch services; Victoria Fire Department administration; and the City of Victoria Municipal Court. The facility will offer:

- Adequate space for existing public safety personnel and staff growth for the next 25 years
- Modern amenities to help us better serve the public
- A centralized, accessible location at Main and Airline

Why is this project needed?
Many of the City’s current public safety facilities are inadequate, unsafe, decentralized and outdated. The new public safety facility will accommodate existing staff and projected growth, provide a centralized location and provide modern amenities that will help us better serve the public.

What will happen to the existing buildings?
They will be used for other City services or redeveloped based on recommendations from the City Facility Assessment study.

Where is the funding coming from? Will my property taxes go up?
This project is primarily funded through certificate of obligation (CO) bonds. Because of the City’s efforts to pay off debts early, the portion of the tax rate that goes toward paying off debts will decrease in the coming fiscal year.

Was voter approval required for this project?
No. Certificate of obligation (CO) bonds are regulated differently from general obligation (GO) bonds and do not require voter approval.

Will this project take away funding from streets?
No. Because the funding for the project comes from CO bonds and other specialized sources, it does not take funding away from other capital improvement projects.

Why was funding not used for other public safety needs, like hiring personnel or increasing compensation?
All of the funding comes from one-time funding sources that cannot be used for ongoing expenses like salaries.