



# FY 2026 Preliminary Budget

Jesús A. Garza  
City Manager





# FY 2025 Milestones

# 'It's not a pretty picture': Denton will need to cut next year's budget by nearly \$14.5M

By Dylan Duke KERA News Jun 18, 2025 Updated Jun 20, 2025

## Christi seeks public amid \$7 million

LOCAL GOVERNMENT

The city's budget may still exceed \$5 billion.

KIM ROBERTS JUN 24, 2025

## on budget shortfall

## Dallas City Briefing Reveals N Budget Downward

The City of Dallas expects to adjust its previous

to avoid \$148 million

## Arlington considers raising property taxes as last resort to close final part of \$25M budget gap

we'll have to

## Fort Worth prepares for budget cuts in 2026 amid slowing tax revenue growth

## Austin is staring at a \$33 million shortfall next fiscal year. It might ask voters for help.

nave

FINANCE

## Five Big Texas Cities Lack Enough Money to Pay Their Bills

Austin, Dallas, Houston and others face shortfalls. An analysis of the nation's 75 biggest cities found that 54 are short of funds with a collective \$300 billion in debt.

March 11, 2025 • Bethany Blankley, The Center Square



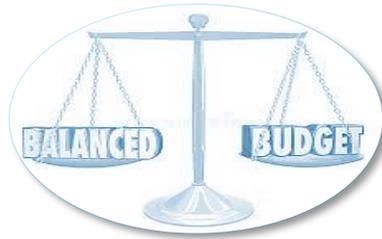
KERA | By Cecilia Lenzen | Fort Worth Report  
Published April 30, 2025 at 9:32 AM CDT



# FY 2026 Budget Story



Economy / Reserves



Balanced Budget



Property  
Tax Rate



Historic  
Pay Program



Health Plan/ OPEB/  
Employee Benefits



Capital  
Improvements  
(Community  
Center)



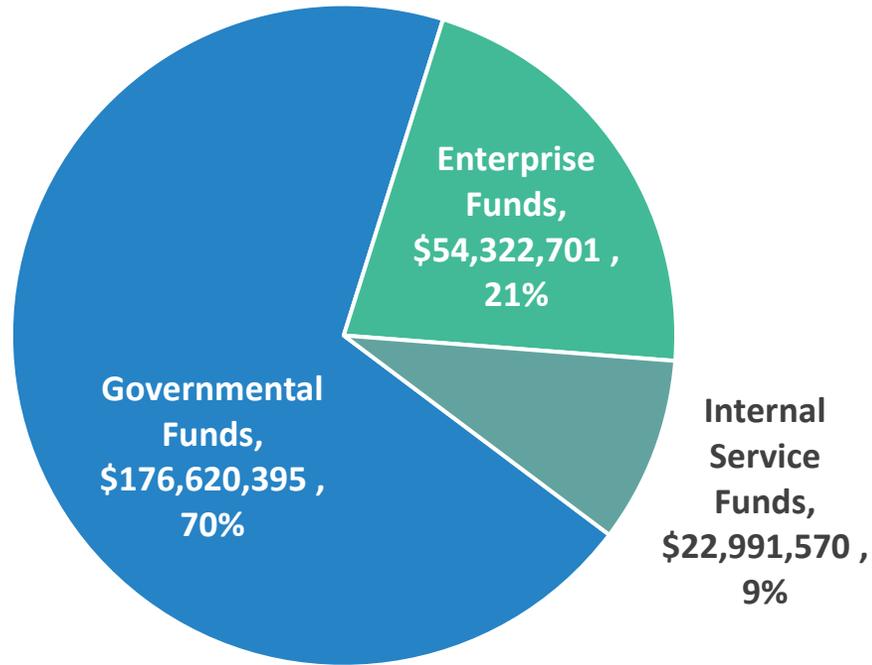
Grant Programs  
(Personnel)



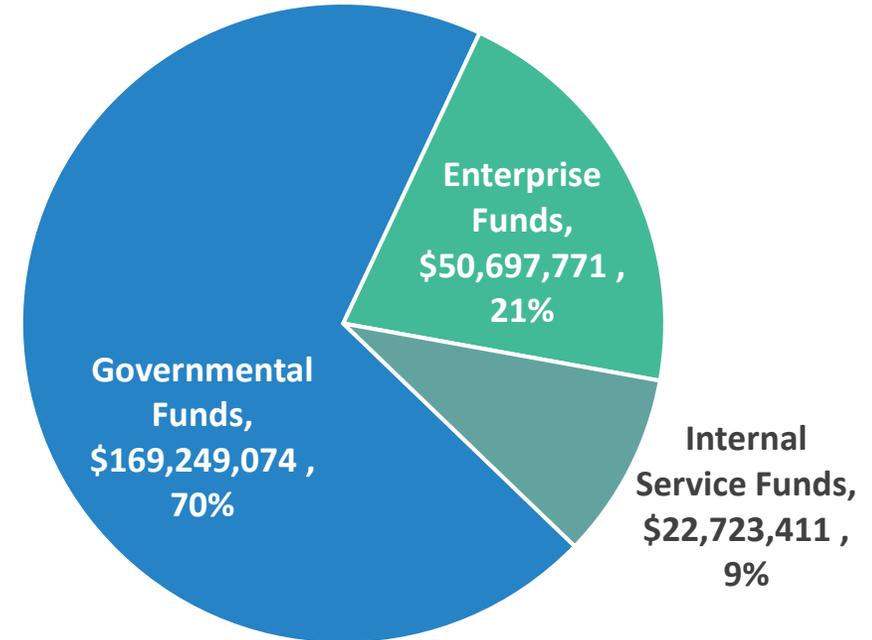
Public Safety

# FY 2026 COV Overall Budget

Expense Budget: \$254 M



Revenue Budget: \$243 M



Governmental Funds – used to account for activities supported by taxes, grants, and similar revenue sources.

Enterprise Funds - provide goods & services to the public for a fee that is meant to make the entity self-sustaining.

Internal Services Funds - provide goods & services to other governmental departments, based on cost reimbursement.

# Use of Excess Fund Balance/Working Capital

Fund	FY25	FY26
General Fund	\$3,545,614	\$5,630,613
Water / Wastewater Utility Fund	\$4,392,714	\$413,032
Environmental Services Fund	0	\$2,592,842
Motel Tax Fund	\$133,602	\$834,461
Other	\$1,896,358*	\$1,793,462**
Total	\$9,968,288	\$11,264,410

- Amounts used for one-time expenses only
- Funds available due to surplus in prior year
- All funds maintain adequate reserves after accounting for these drawdowns

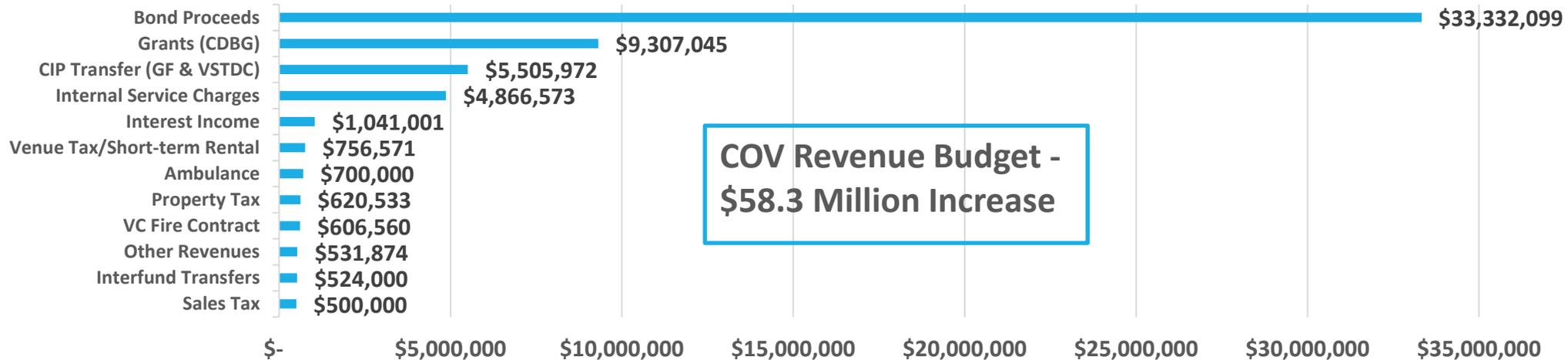
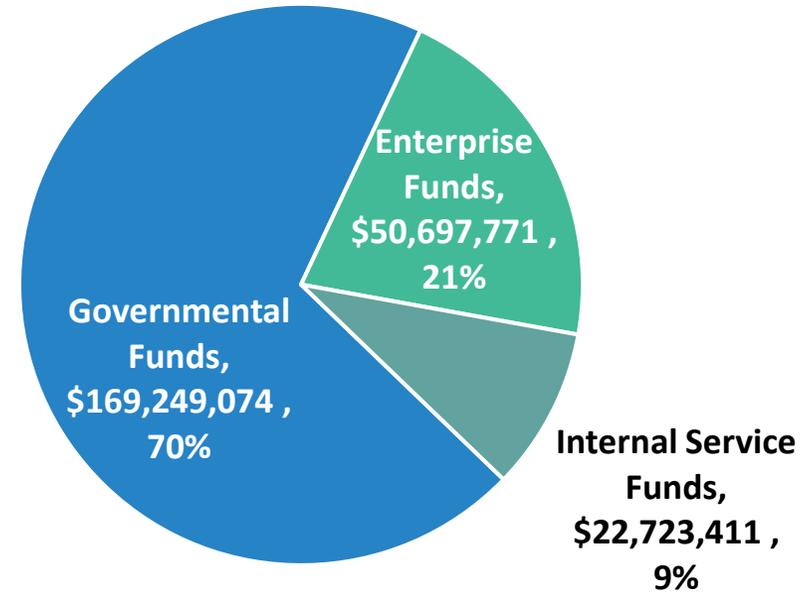
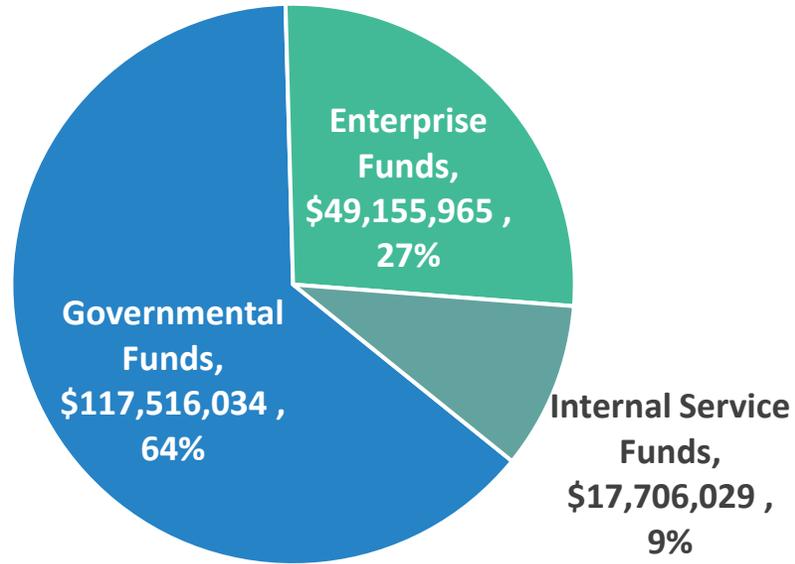
\*Primarily CIP accumulated interest income

\*\*Community Center Fund CIP transfer, Health Plan Fund, CIP accumulated interest

# COV Revenue Budget

FY2025 = \$184 M

FY2026 = \$243 M

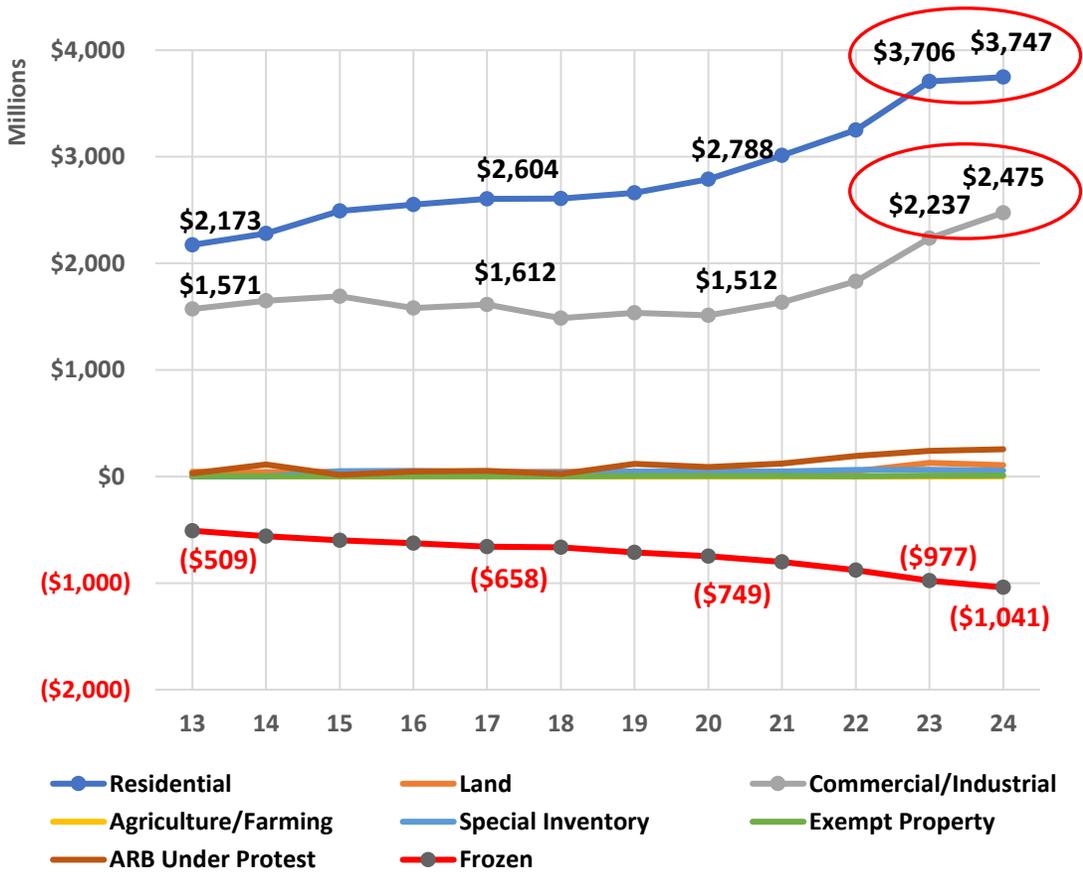


# Preliminary Property Values

6/20/25 APPRAISED VALUES	FY 2025 2024 TAX ROLL	%	FY 2026 2025 TAX ROLL
(a) Preliminary / Certified Tax Roll	\$6,403,752,709		\$5,995,737,123
ARB Under Protest	255,621,080		682,613,232
Frozen	( 1,040,821,366)		( 1,081,729,887)
Taxable Appraised Values	\$5,618,552,423	-0.39	\$5,596,620,468
(b) Less: TIRZ Captured Value	9,381,986	142.91	22,789,866
Net Taxable Appraised Values	\$5,609,170,437	-0.63	\$5,573,830,602

(a) – New Impv. \$27M / New Rev. \$128K

(b) – TIRZ: 2025 = \$41K / 2026 = \$110K



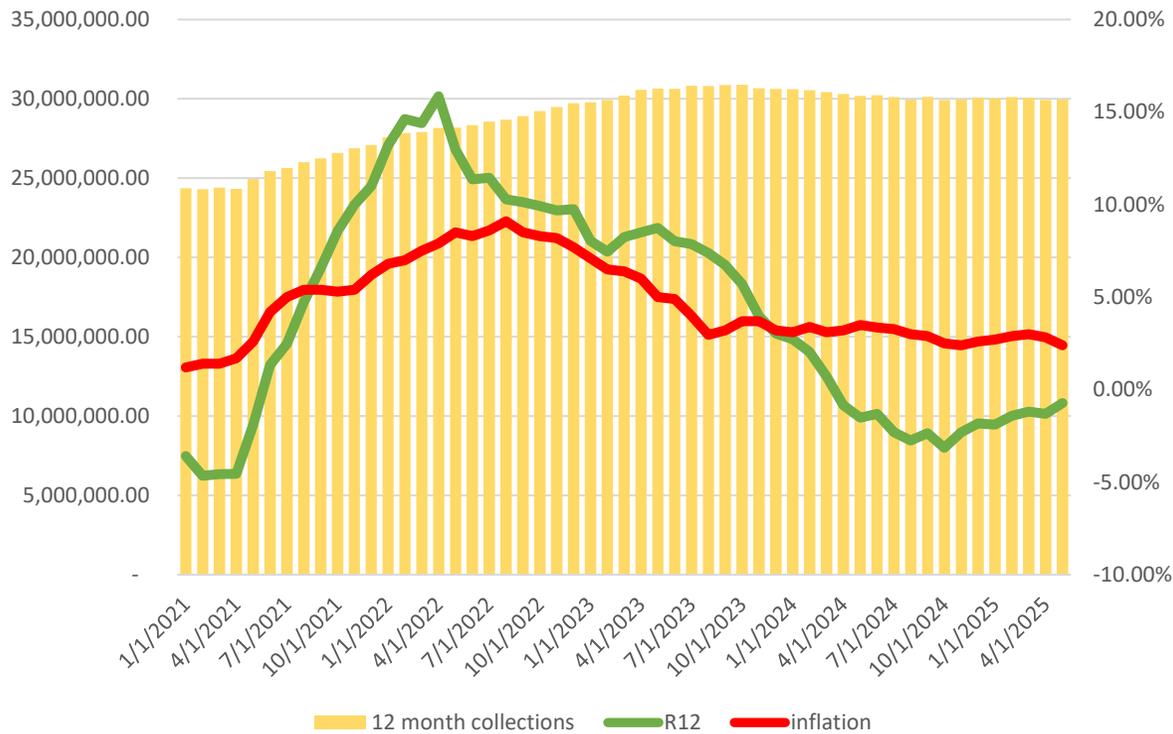
# S.B.2 Refresher

---

- Effective Tax Rate = No-New-Revenue Tax Rate
- Rollback Tax Rate = Voter-Approval Tax Rate
- If city adopts a tax rate exceeding the voter-approval rate (3.5 percent M&O growth, plus “unused increment rate”), city must hold an automatic election.
- Tax rate approval election held on November uniform election date.
- Unused Increment rate – 3-year rolling sum of the difference between the adopted tax rate and the Voter-Approval Tax Rate.
- The City can “bank” unused increment amounts for up to 3-years

# Sales Tax Receipts

R12% w/o Audit vs Inflation

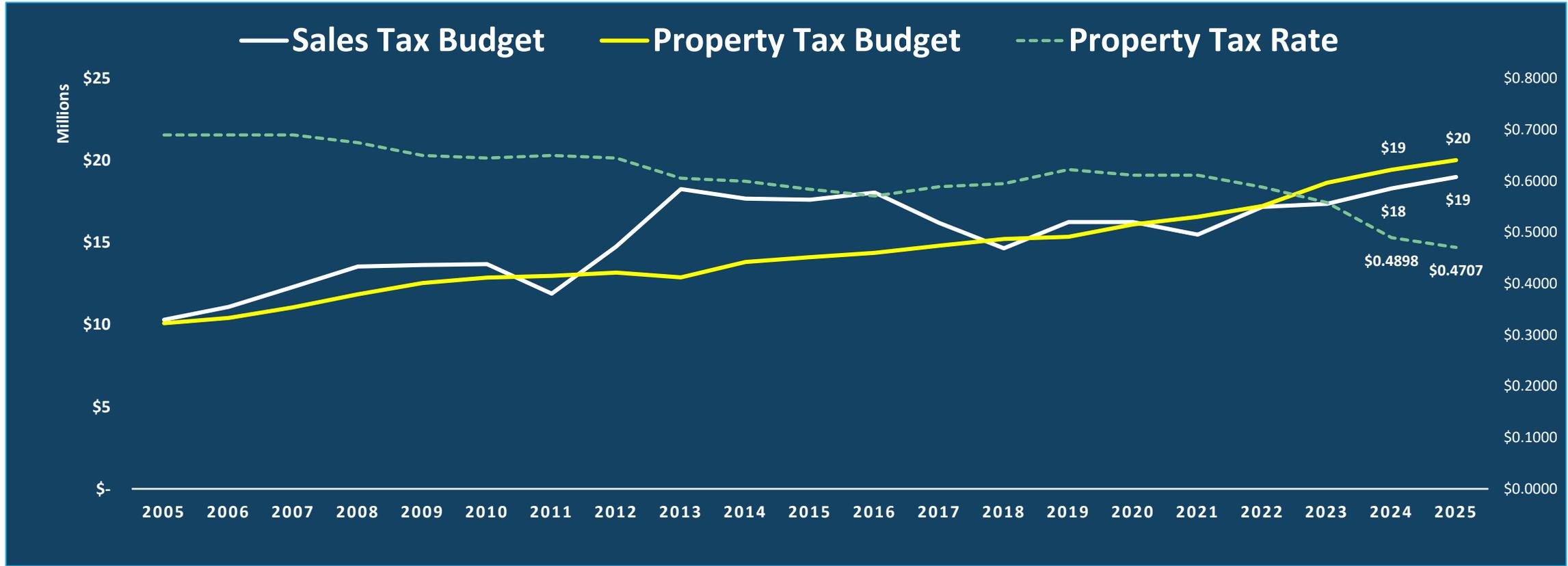


5 Yr.'s General Fund Sales Tax Receipts

Month	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Proposed
October	1,775,000	1,846,000	1,710,000	1,628,408	1,720,000	\$1,716,428
November	1,418,000	1,576,000	1,556,000	1,481,756	1,638,000	1,506,348
December	1,544,000	1,596,000	1,587,000	1,511,277	1,565,000	1,531,665
January	1,942,000	1,857,000	2,019,000	1,922,664	2,289,000	1,973,491
February	1,347,000	1,574,000	1,496,000	1,424,619	2,256,000	1,624,412
March	1,259,000	1,589,000	1,516,000	1,443,665	1,435,000	1,411,653
April	1,831,000	1,902,000	1,819,000	1,732,207	1,735,000	1,773,878
May	1,585,000	1,564,000	1,606,000	1,529,370	1,529,370	1,529,807
June	1,531,000	1,688,000	1,618,000	1,540,798	1,540,798	1,552,551
July	1,831,000	1,827,000	1,731,000	1,648,406	1,648,406	1,713,119
August	1,545,000	1,583,000	1,735,000	1,652,215	1,652,215	1,586,002
September	1,683,000	1,760,000	1,559,000	1,484,613	1,491,210	1,580,645
<b>Total</b>	<b>19,291,000</b>	<b>20,362,000</b>	<b>19,952,000</b>	<b>19,000,000</b>	<b>20,500,000</b>	<b>\$ 19,500,000</b>

↑ \$500K Variance ↑

A **rolling average (R-12)** is a metric that calculates trends over periods of time using a set of data. Specifically, it helps calculate trends when they might otherwise be difficult to detect.



# Sales Tax Budget vs. Property Tax Budget

# BUDGET 2025 2026

# City of Victoria Expense Budget

---

GOVERNMENTAL FUNDS

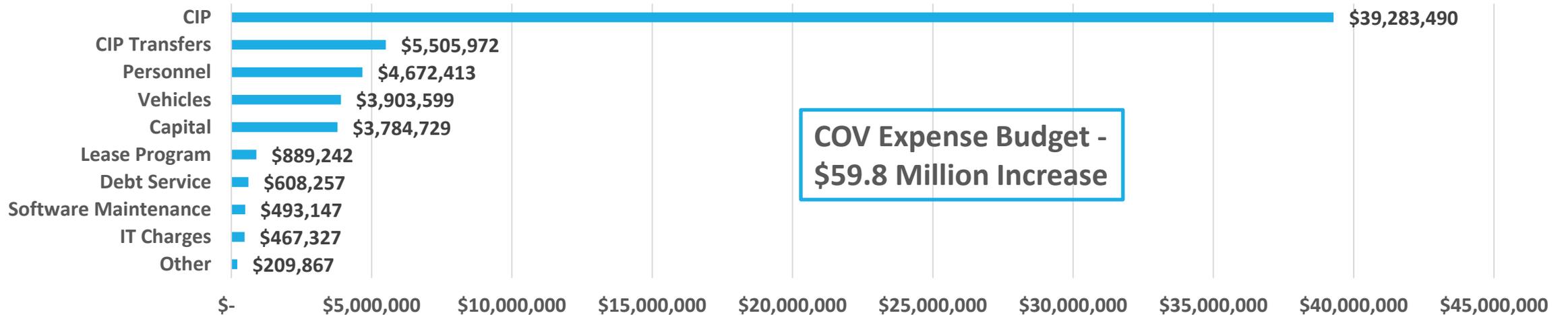
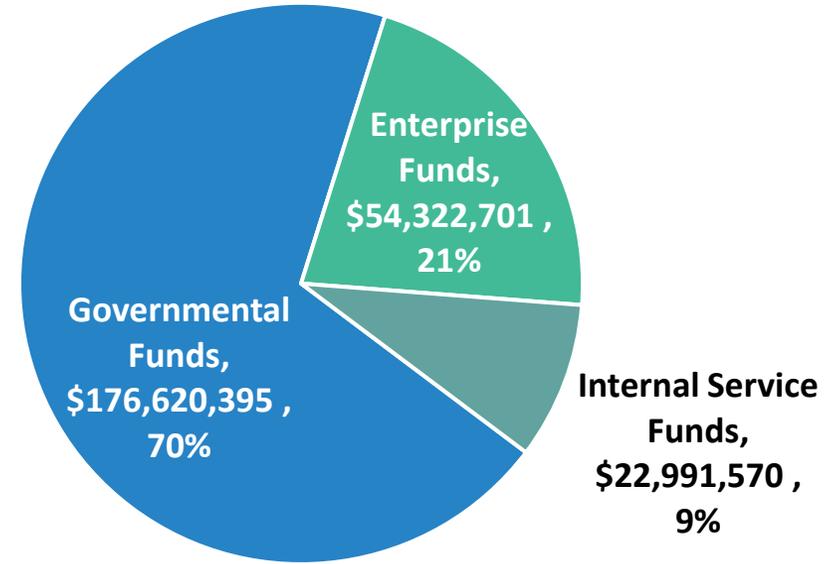
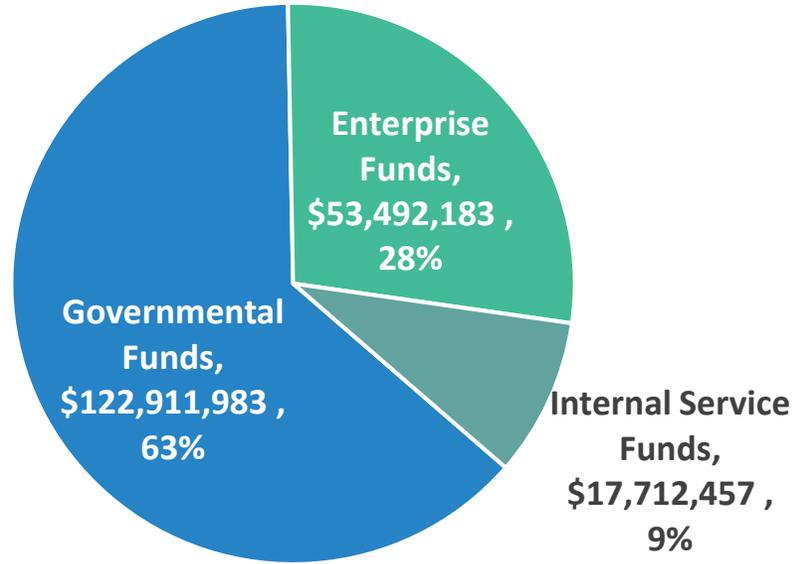
ENTERPRISE FUNDS

INTERNAL SERVICES FUNDS

# COV Expense Budget

FY2025 = \$194 M

FY2026 = \$254 M



**COV Expense Budget - \$59.8 Million Increase**

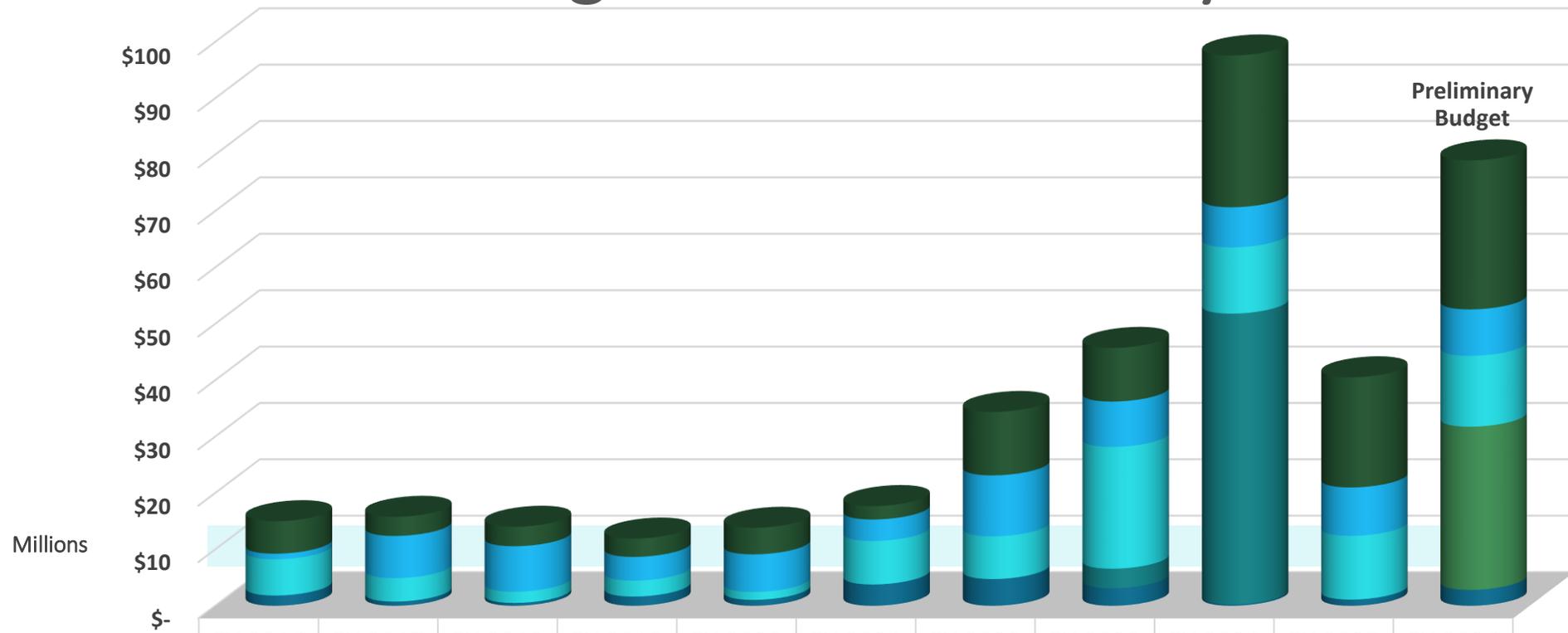
# FY 2026 CIP Program Variance: \$38.5M

**CIP Program  
Increased  
\$38.5 Million**



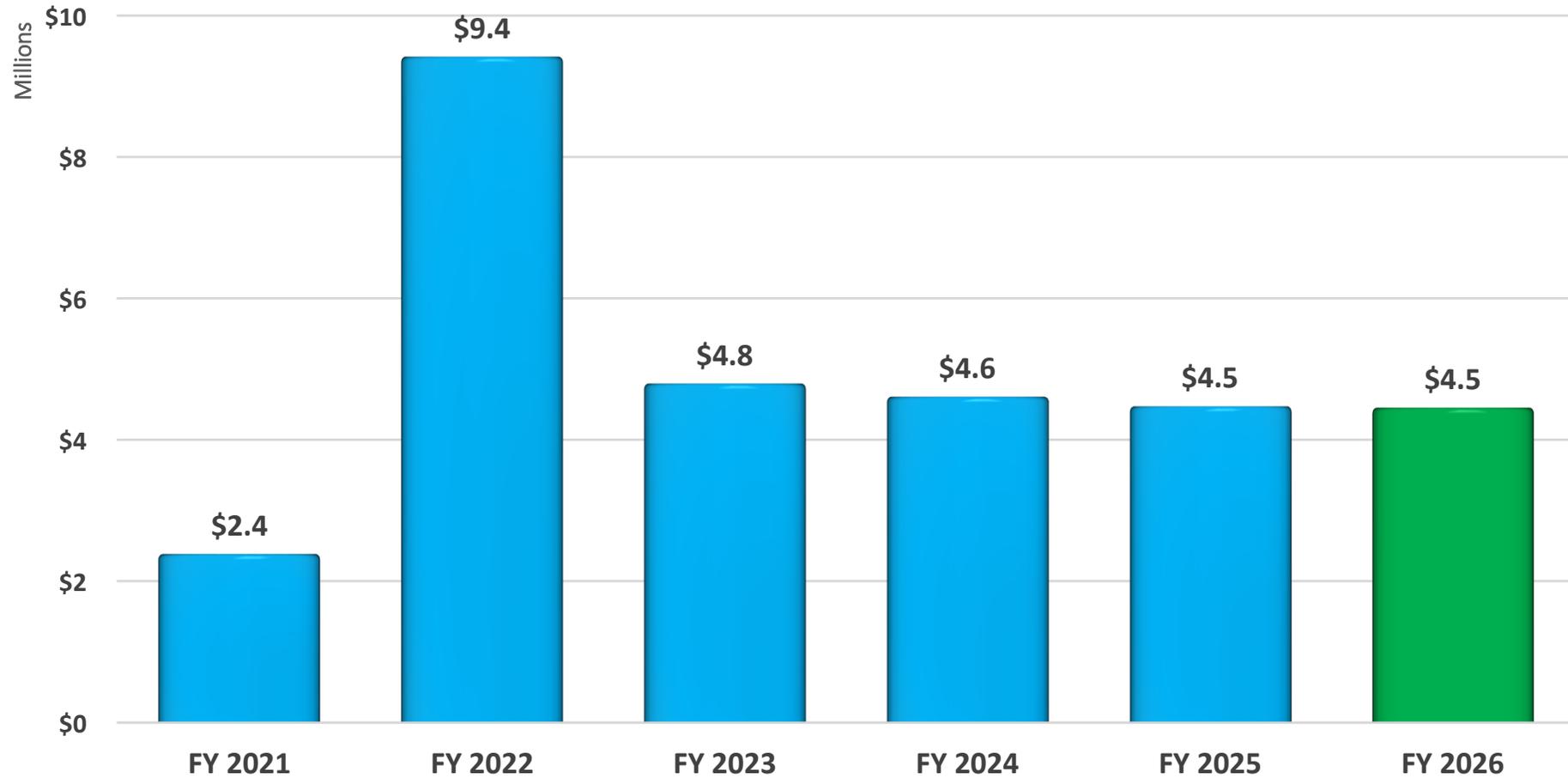
CIP Programs	FY 2025	Original FY 2026	Adjustments	FY 2026	FY25 v FY26 Variance
Residential Streets	\$10.17	\$12.09	\$4.97	\$17.06	\$6.89
Residential / Drainage	9.36	-	9.36	9.36	-
Thoroughfare Streets	8.59	10.28	(2.04)	8.24	(0.35)
Utilities Design	1.46	-	0.14	0.14	(1.32)
Utilities SCADA	6.00	-	6.00	6.00	-
Utilities Construction	3.84	8.05	1.63	6.42	2.58
Community Center	-	-	28.94	28.94	28.94
Facilities Design	0.35	-	-	-	(0.35)
Streetlights	0.25	0.25	-	0.25	-
Parks	-	1.77	0.25	2.02	2.02
ERP Software	0.50	0.50	0.05	0.55	0.05
<b>Total CIP Program:</b>	<b>\$40.52</b>	<b>\$32.94</b>	<b>\$46.05</b>	<b>\$78.98</b>	<b>\$38.46</b>

# CIP Program 10 Year History

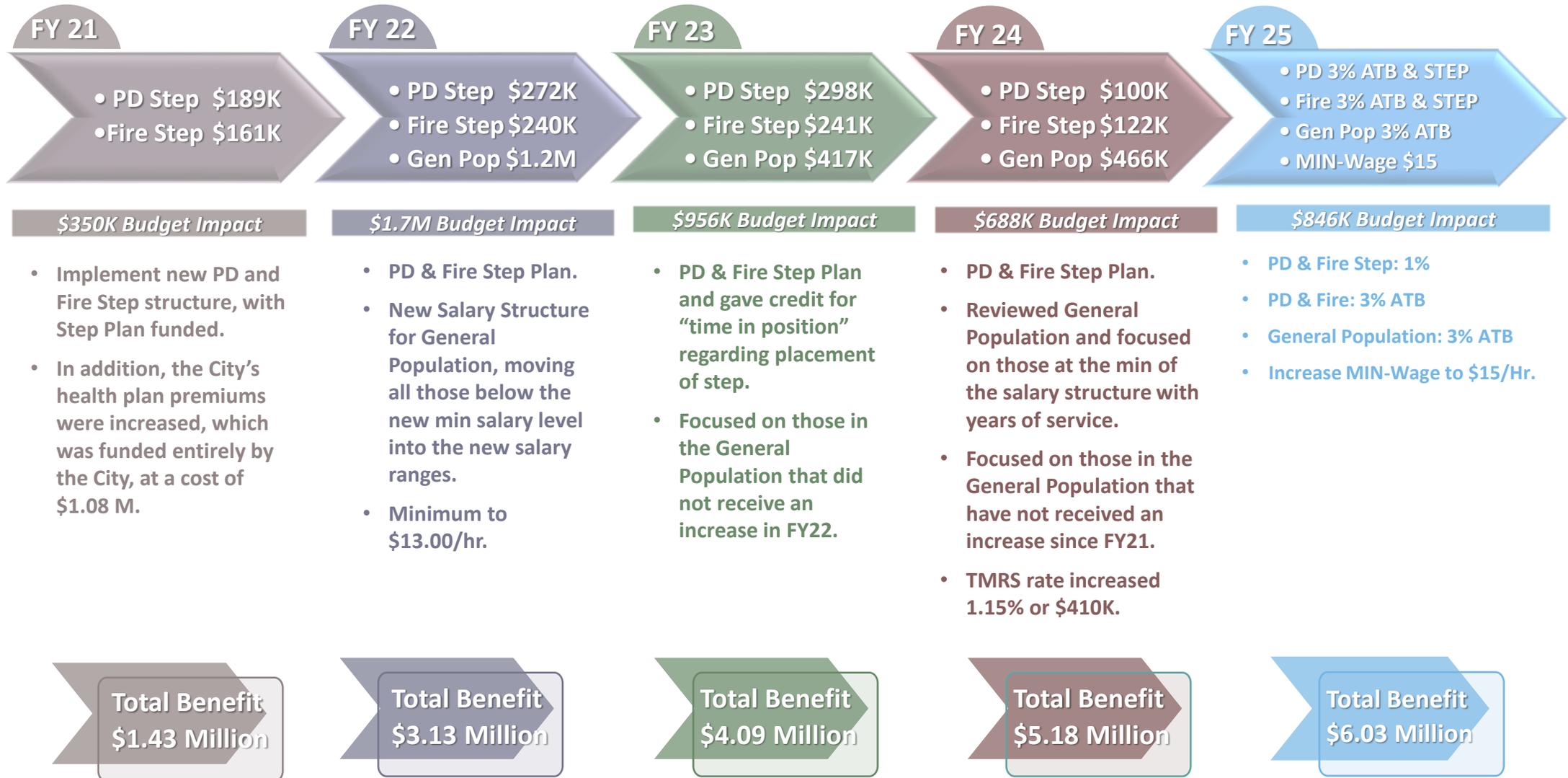


	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
Residential	\$5.76	\$3.39	\$3.45	\$3.25	\$4.71	\$2.38	\$11.24	\$9.52	\$26.91	\$19.53	\$26.42	
Thoroughfare	0.98	7.48	8.07	4.21	6.67	3.80	10.82	8.04	7.11	8.59	8.24	
Utilities	6.43	4.15	1.99	2.82	1.40	7.72	7.58	21.60	11.75	11.30	12.56	
Community Center	-	-	-	-	-	-	-	-	-	-	28.94	
Public Safety Bldg.	-	-	-	-	-	-	-	3.48	51.56	-	-	
Other	1.82	0.75	0.50	1.64	1.05	3.78	4.73	3.10	0.25	1.10	2.82	Total
<b>Total CIP Program</b>	<b>\$15.77</b>	<b>\$14.01</b>	<b>\$11.91</b>	<b>\$13.83</b>	<b>\$17.68</b>	<b>\$34.37</b>	<b>\$45.74</b>	<b>\$97.58</b>	<b>\$40.52</b>	<b>\$78.98</b>	<b>\$370.4</b>	

# General Fund CIP Transfer History



# Pay Program History & Timeline



# PROPOSAL



## POLICE

Updated  
Step Structure



## FIRE

Updated  
Step Structure



## PUBLIC WORKS

Updated  
Progression Path



## SOLID WASTE

Updated  
Pay Structure



## GENERAL POPULATION

Updated  
Pay Structure

# POLICE

## FY 26 Proposed Step Program

	Years In Position	Police Academy Trainee	Police Officer	Police Senior Officer	Police Detective	Police Sergeant	Police Lieutenant	Police Captain
Trainee	0-6 Mo.	\$51,000						
Step 1	0-2 Yrs.		\$60,000	\$65,000	\$65,000	\$81,000	\$90,000	\$98,000
Step 2	2-4 Yrs.		\$61,800	\$66,950	\$66,950	\$82,620	\$91,800	\$99,960
Step 3	4-6 Yrs.		\$63,654	\$68,959	\$68,959	\$84,272	\$93,636	\$101,959
Step 4	6-8 Yrs.			\$71,027	\$71,027	\$85,958	\$95,509	\$103,998
Step 5	8-10 Yrs.			\$73,158	\$73,158			
Step 6	10-12 Yrs.			\$75,353	\$75,353			

Annual Certification Pay	Detective Skills \$1,200	Field Training Officer \$1,200	Intermediate Peace Officer \$1,800	Advanced Peace Officer \$2,400	Master Peace Officer \$3,000
--------------------------	-----------------------------	-----------------------------------	---------------------------------------	-----------------------------------	---------------------------------



# POLICE

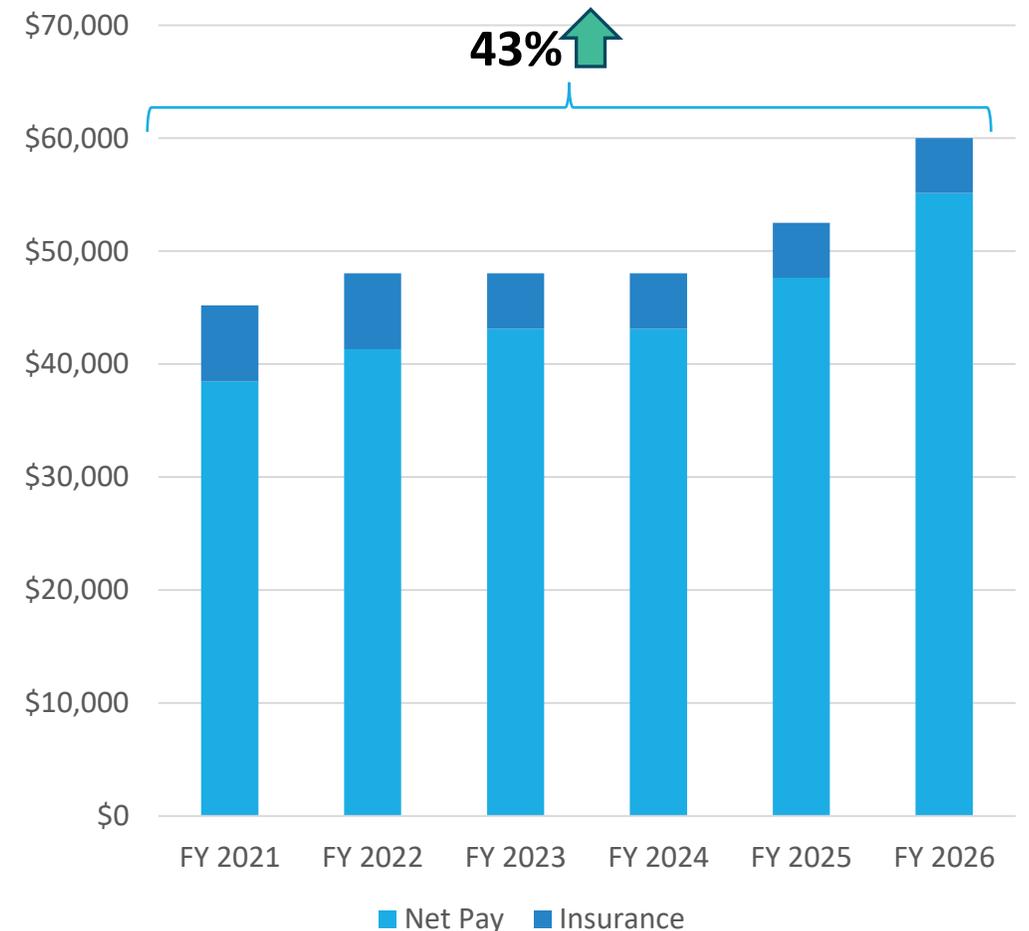
FY 26

## Proposed Step Program

- Employees Impacted: **128**
  - Key Outcomes: Established new Step plan for FY26.
  - Next Steps: Once all affected employees are placed in their appropriate Step, movement is reflected on the pay period immediately following their anniversary date (start date in current position).
  - Total Cost: \$1.39 Million
- 

# Pay vs Benefit Cost – Police Officer

Fiscal Year	Annual Pay	Monthly Health Insurance (HDHP 2 – Family)	Net
FY 2021	\$45,198	560.04	\$38,478
FY 2022	\$48,048	560.04	\$41,328
FY 2023	\$48,045	410.04	\$43,125
FY 2024	\$48,045	410.04	\$43,125
FY 2025	\$52,499	405.04	\$47,639
FY 2026	\$60,000	405.04	\$55,140



# FIRE

## FY 26 Proposed Step Program

### FIREFIGHTER AND PARAMEDIC

	Years in Position	Firefighter EMT	Firefighter Paramedic	Engineer	Lieutenant	Captain	Battalion Chief
Step 1	0-2 Yrs.	\$57,000	\$60,000	\$67,500	\$79,500	\$88,500	\$98,000
Step 2	2-4 Yrs.	\$58,710	\$61,710	\$69,525	\$81,090	\$90,270	\$99,960
Step 3	4-6 Yrs.	\$60,471	\$63,471	\$71,611	\$82,712	\$92,075	\$101,959
Step 4	6-8 Yrs.	\$62,285	\$66,258	\$73,759	\$84,366	\$93,917	\$103,998
Step 5	8-10 Yrs.	\$64,154	\$67,154	\$75,972			
Step 6	10-12 Yrs.	\$66,079	\$69,079	\$78,251			

# FIRE

## FY 26 Proposed Step Program

### EMS TRACT

	<b>Years in Position</b>	<b>EMT w/Overtime</b>	<b>Paramedic Crew Leader w/Overtime</b>	<b>EMS Lieutenant w/Overtime</b>	<b>EMS Captain w/Overtime</b>
<b>Step 1</b>	<b>0-2 Yrs.</b>	\$46,350	\$67,500	\$78,750	\$84,375
<b>Step 2</b>	<b>2-4 Yrs.</b>	\$47,740	\$69,525	\$80,325	\$86,063
<b>Step 3</b>	<b>4-6 Yrs.</b>	\$49,173	\$71,611	\$81,932	\$87,784
<b>Step 4</b>	<b>6-8 Yrs.</b>	\$50,648	\$73,759	\$83,570	\$89,539
<b>Step 5</b>	<b>8-10 Yrs.</b>	\$52,167	\$75,972		
<b>Step 6</b>	<b>10-12 Yrs.</b>	\$53,732	\$78,251		

# FIRE

## FY 26 Proposed Step Program

### FMO TRACT

	Years in Position	Fire Marshal Fire Prevention Specialist			Assistant Fire Marshal
		Level I	Level II	Level III	
Step 1	0-2 Yrs.	\$57,000	\$63,000	\$69,000	\$88,500
Step 2	2-4 Yrs.	\$58,710	\$64,890	\$71,070	\$90,270
Step 3	4-6 Yrs.	\$60,471	\$66,837	\$73,202	\$92,075
Step 4	6-8 Yrs.	\$62,285	\$68,842	\$75,398	\$93,917

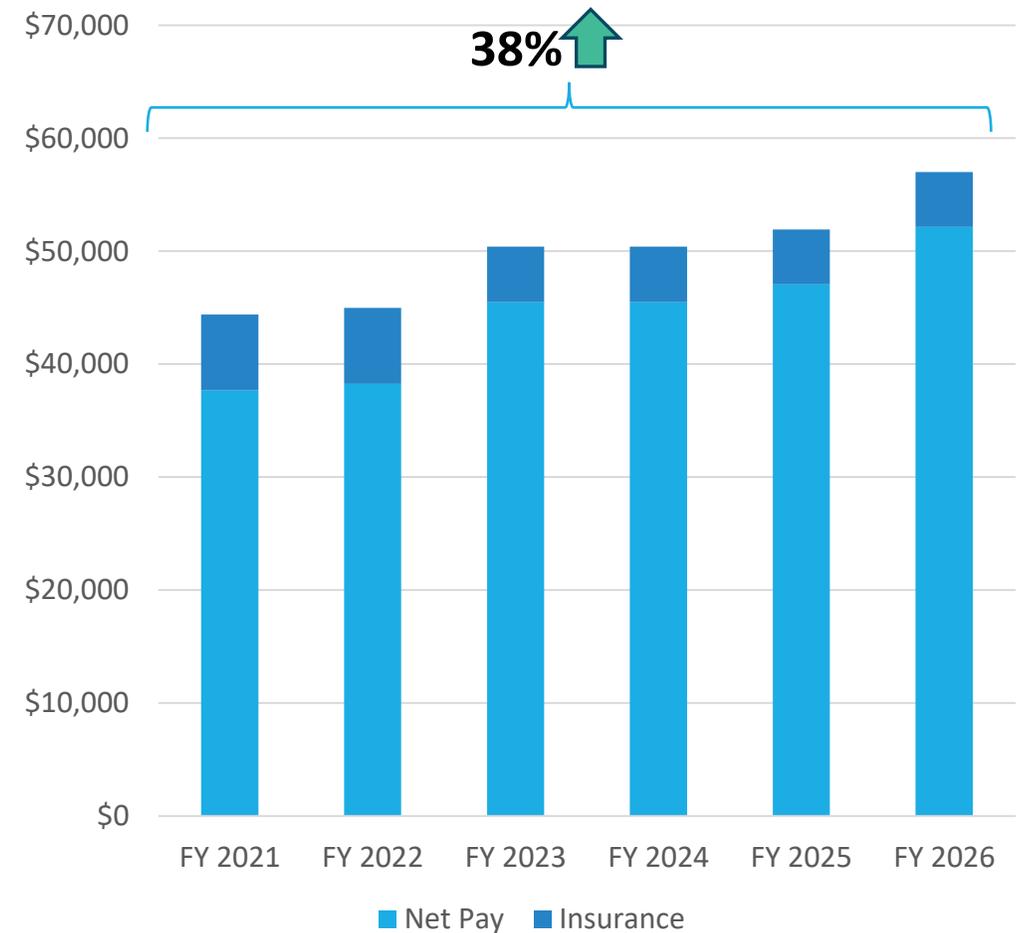
# FIRE

## FY 26 Proposed Step Program

- Employees Impacted: **123**
- Key Outcomes: Established new Step plan for FY26.
- Next Steps: Once all affected employees are placed in their appropriate Step, movement is reflected on the pay period immediately following their anniversary date (start date in current position).
- Total Cost: \$1.31 Million

# Pay vs Benefit Cost – Firefighter

Fiscal Year	Annual Pay	Monthly Health Insurance (HDHP 2 – Family)	Net
FY 2021	\$44,400	560.04	\$37,680
FY 2022	\$44,996	560.04	\$38,276
FY 2023	\$50,412	410.04	\$45,492
FY 2024	\$50,412	410.04	\$45,492
FY 2025	\$51,924	405.04	\$47,064
FY 2026	\$57,000	405.04	\$52,140



# PUBLIC WORKS

## PROGRESSION PATH

### STREETS



Street Maintenance Worker (SMW)	\$ 33K
Light Equipment Operator (LEO)	\$ 35K
Heavy Equipment Operator (HEO) I	\$ 37K
Heavy Equipment Operator (HEO) II	\$ 39K
Heavy Equipment Operator (HEO) III	\$ 41K

### TRAFFIC



Signs & Markings Technician I	\$34K
Signs & Markings Technician II	\$35K
Signs & Markings Technician III	\$37K
Traffic Signal Technician I	\$39K
Traffic Signal Technician II	\$41K
Traffic Signal Technician III	\$43K

### UTILITIES



Utility Maintenance Worker (UMW) I	\$33K
Utility Maintenance Worker (UMW) II	\$35K
Utility Equipment Operator (UEO) I	\$37K
Utility Equipment Operator (UEO) II	\$39K
Utility Equipment Operator (UEO) III	\$41K
Water Meter Technician/Locator I	\$39K
Water Meter Technician/Locator II	\$41K
Utility Crew Leader	\$46K



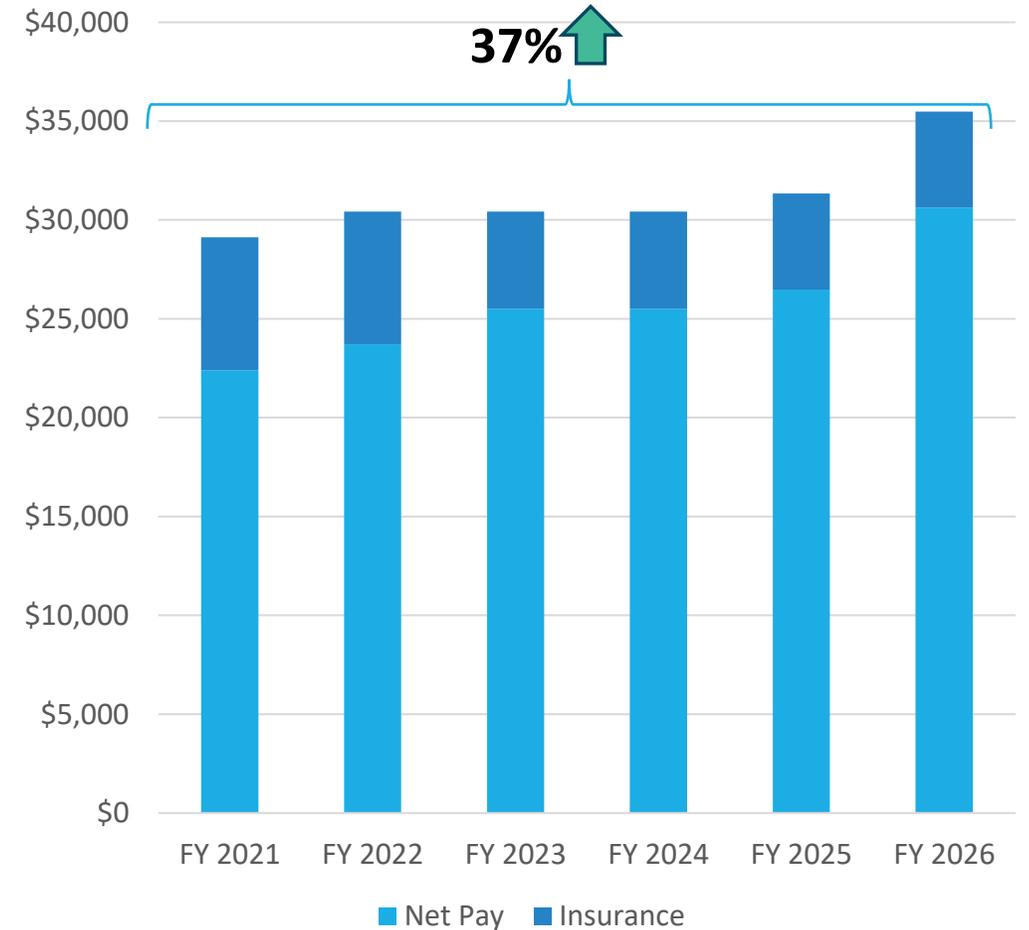
# PUBLIC WORKS

## PROGRESSION PATH

- Employees Impacted: **125**
  - Key Outcomes: Established progression path FY26
  - Next Steps: Update job descriptions and communicating the pathway to employees. Supervisors will be trained on how to support advancement, and employees will be informed of the skills, experience, and performance needed to move forward.
  - Total Cost: \$404K
- 

# Pay vs Benefit Cost – Maintenance Worker

Fiscal Year	Annual Pay	Monthly Health Insurance (HDHP 2 – Family)	Net
FY 2021	\$29,120	560.04	\$22,400
FY 2022	\$30,428	560.04	\$23,708
FY 2023	\$30,428	410.04	\$25,508
FY 2024	\$30,428	410.04	\$25,508
FY 2025	\$31,341	405.04	\$26,481
FY 2026	\$35,474	405.04	\$30,614



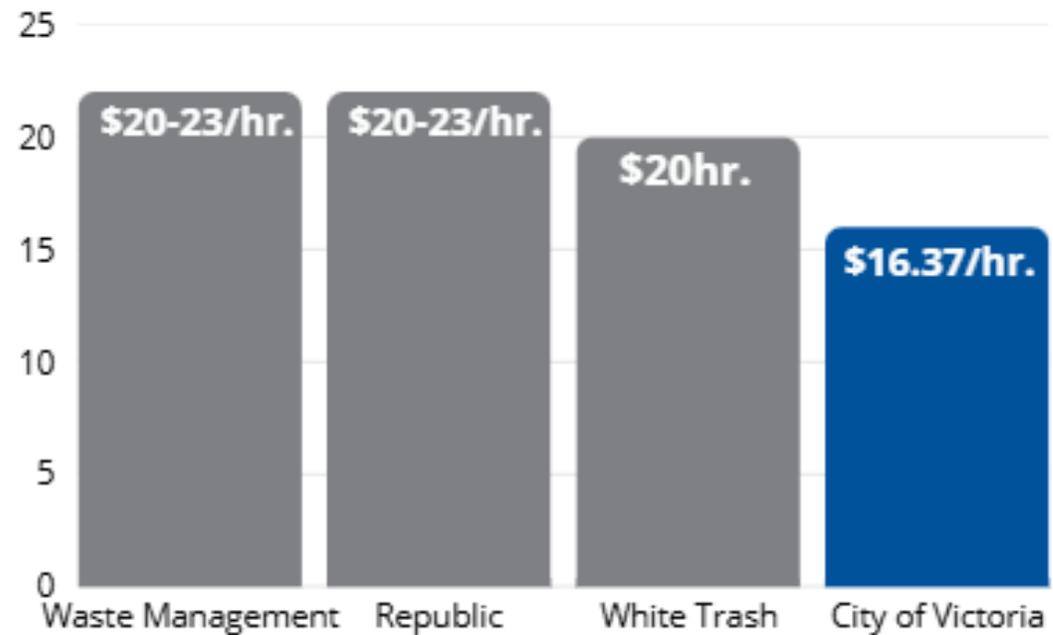
# SOLID WASTE

## Driver Pay Increase

### Challenges

- Staffing Shortages & Turnover
- Operational Strain
- Service & Productivity Delays
- Resource & Maintenance Impacts

### Competitive Market



# SOLID WASTE

## Driver Pay Program

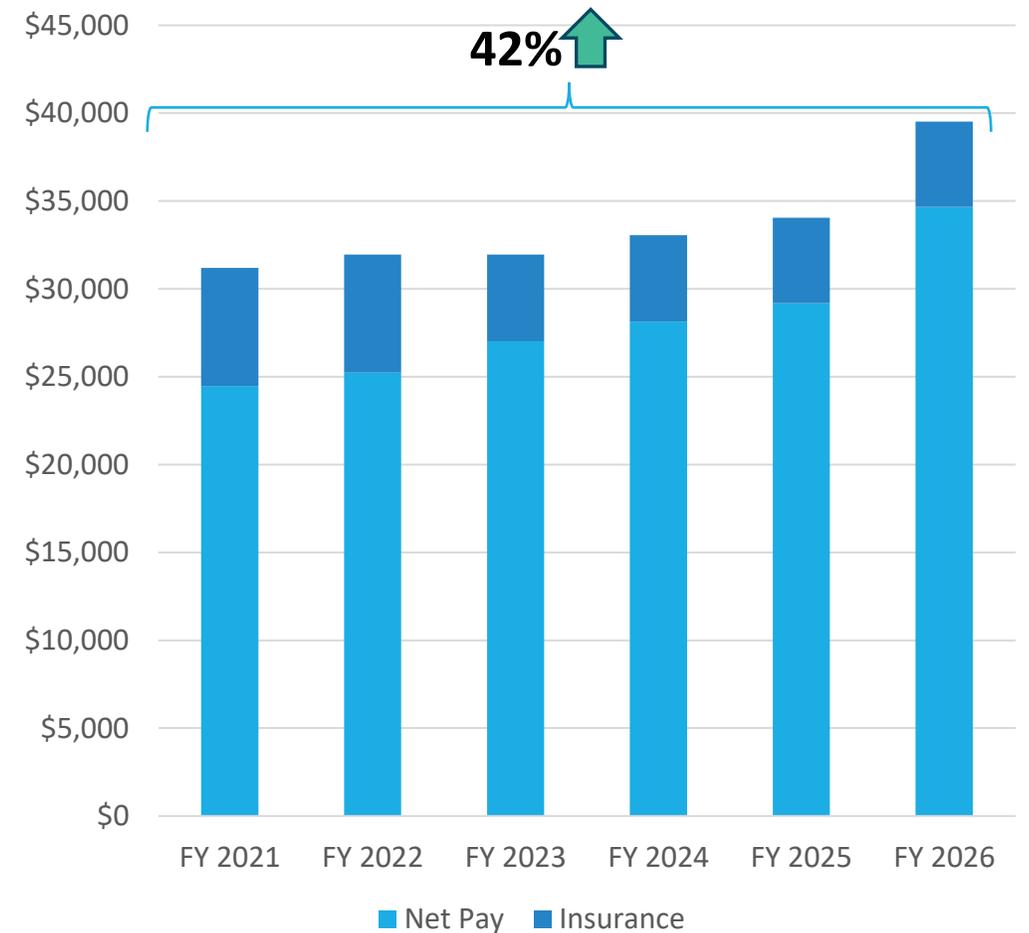
- Employees Impacted: **13**
- Increase starting pay for CDL drivers from \$16.37 to \$19.00, an increase of \$2.63 per hour
- For a total increase of \$123,669.00 per year to the Environmental Services budget

## SOLID WASTE

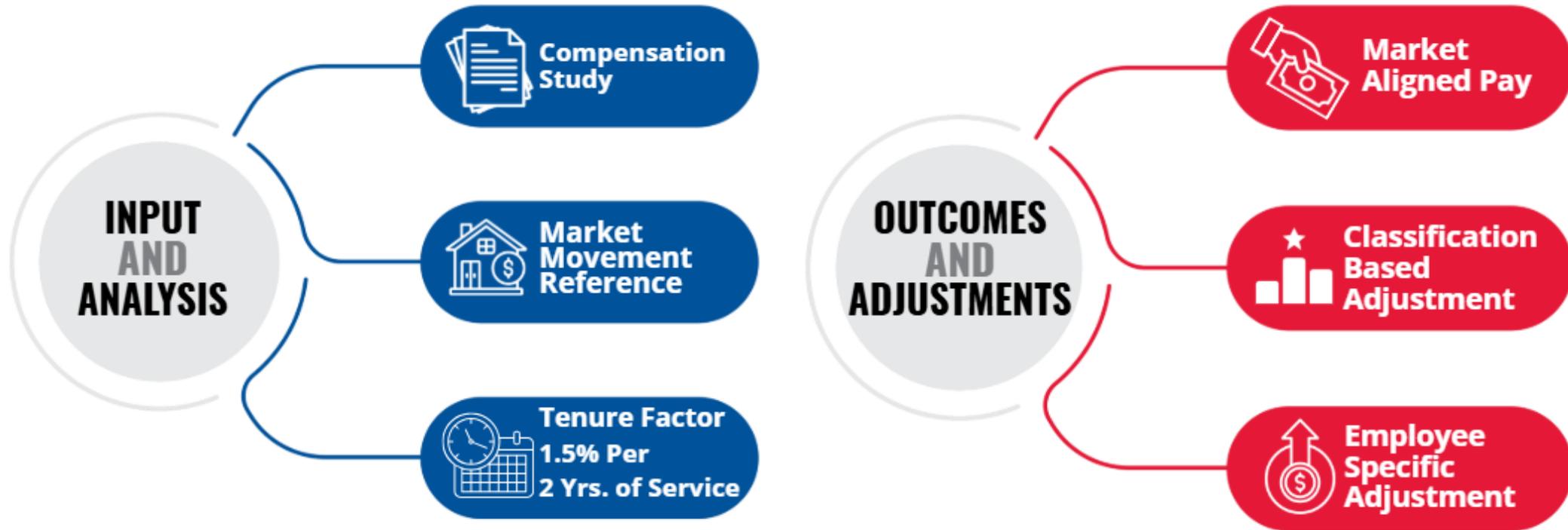
Light Equipment Operator	\$ 39K
Solid Waste Driver	\$ 39K
Solid Waste Driver, Lead	\$ 42K
Solid Waste Supervisor	\$ 53K

# Pay vs Benefit Cost – Solid Waste Driver

Fiscal Year	Annual Pay	Monthly Health Insurance (HDHP 2 – Family)	Net
FY 2021	\$31,200	560.04	\$24,480
FY 2022	\$31,949	560.04	\$25,229
FY 2023	\$31,949	410.04	\$27,029
FY 2024	\$33,053	410.04	\$28,133
FY 2025	\$34,045	405.04	\$29,185
FY 2026	\$39,520	405.04	\$34,660



# GENERAL POPULATION



# GENERAL POPULATION

## EMPLOYEES BELOW MARKET RANGE

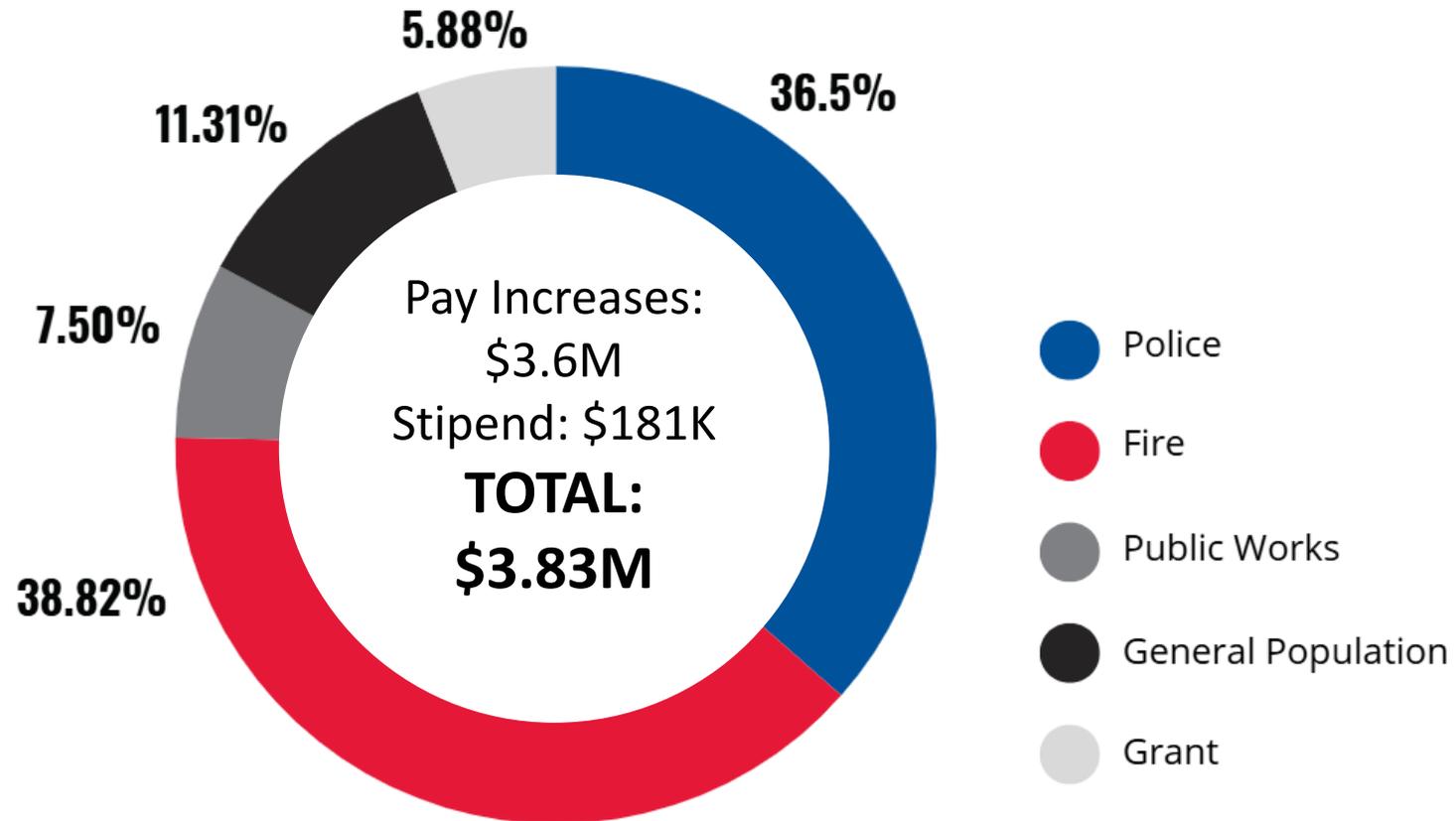
- Employees Impacted: **243**
- Key Outcomes: Adjustments have been calculated based on compensation data and internal equity
- Next Steps: These employees are scheduled to receive their pay increases in October
- Total Cost: \$922K

# GENERAL POPULATION

## EMPLOYEES WITHIN MARKET RANGE

- Employees Impacted: **142**
- Key Outcomes: Compensation has been reviewed and validated—no immediate adjustments are needed
- Equity consideration is being given to employees receiving less than \$500 in increases
  - Recommending a \$1,000 stipend for those in this group
  - Employees with planned increases between \$500 and \$1,000 will be adjusted up to \$1,000
- Total Cost: \$180K

# COMPLETE COMPENSATION OVERVIEW



# New Positions

---

Department	Position Title	Total Estimated Cost	Funding Source
Building & Equipment Services	Fleet Manager	\$97,582	BES Fund
Economic Development	Business Retention & Expansion Manager	\$87,346	EDD Fund
Police	Police Records Technician	\$54,591	General Fund
Communications & Public Affairs	Communications Manager	\$76,543	General Fund
Public Works	Assistant Director of Public Works	\$133,103	Water Fund
Information Technology	Assistant Director of IT	\$133,103	IT Fund
Municipal Court	Associate Judge (Part-time)	\$31,604	General Fund

**Current FTEs = 656 → Proposed FTEs = 662**

# 2026 Pay Program: \$4.7 Million

FY 26

- PD & Fire Market/ STEP
- Gen Pop Market+Tenure

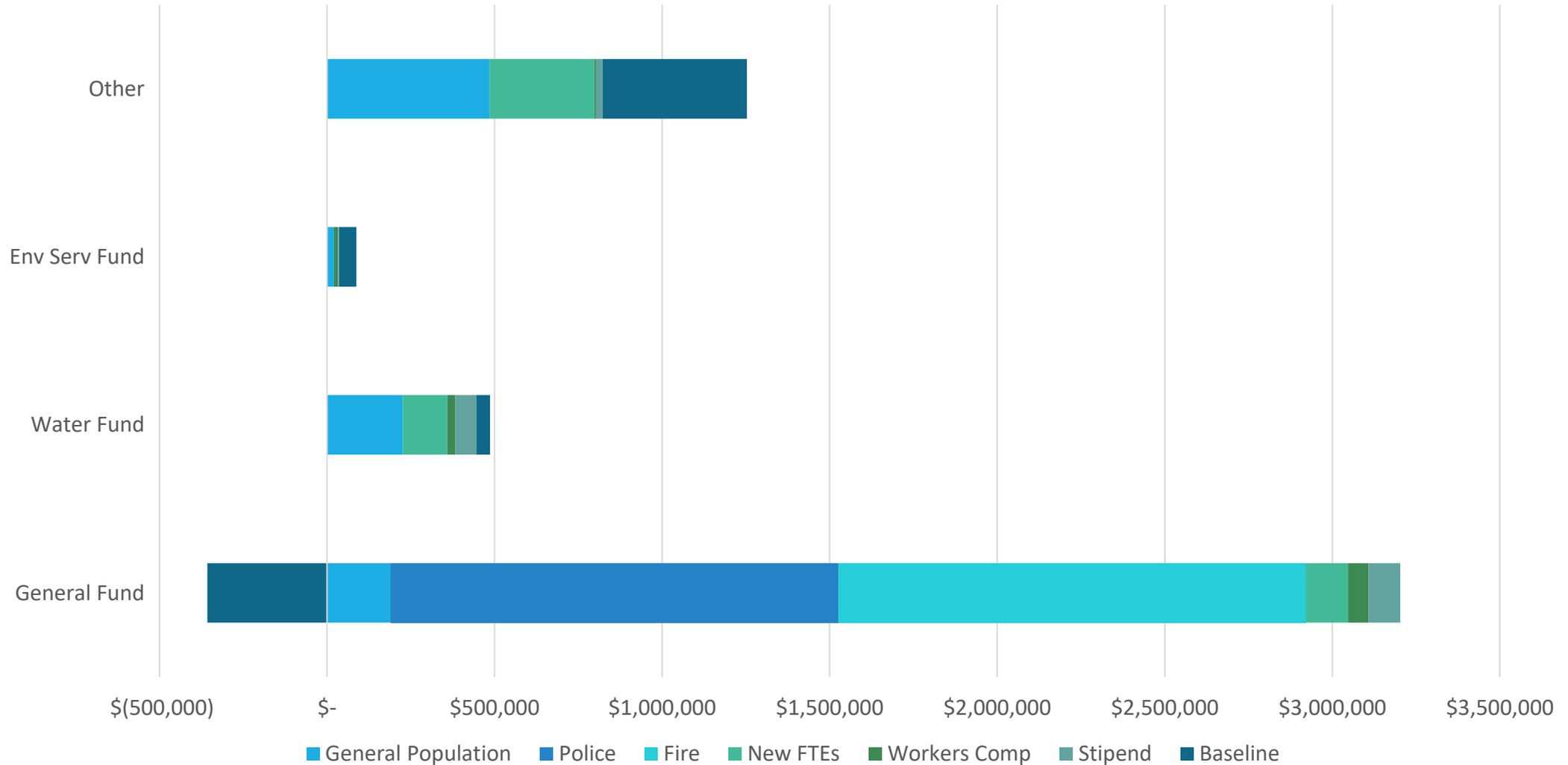
## **\$4.3M Budget Impact**

- New PD & Fire Step Plans
- All positions adjusted to market based on compensation study
- Tenure factor of 1.5% for every 2 years of service applied to General Population
- Employees < \$500 raise will also receive \$1000 stipend

**Total Benefit  
\$10.33 Million**

Pay Programs	Cost
Public Safety – Mkt Adj/STEP	\$2,730,195
Gen Pop – Mkt Adj/Tenure	922,241
<b>2026 Pay Program Cost (Recurring)</b>	<b>\$3,652,436</b>
New FTEs	574,535
Baseline Adjustments	165,373
<b>Total Recurring Pay Program Cost</b>	<b>\$4,392,344</b>
<b>One-time Stipend Cost</b>	<b>\$180,064</b>
<b>One-time Workers Comp Cost</b>	<b>\$100,000</b>
<b>Total FY26 Pay Program</b>	<b>\$4,672,408</b>

# Personnel Cost Variance \$4.7 Million

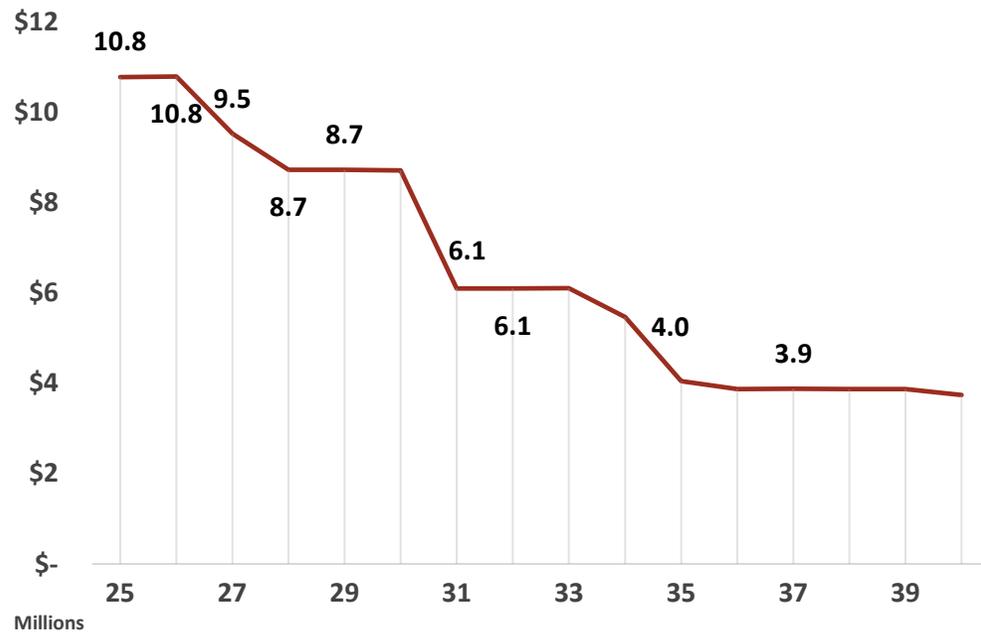


# Debt Service Variance: \$0.57 Million

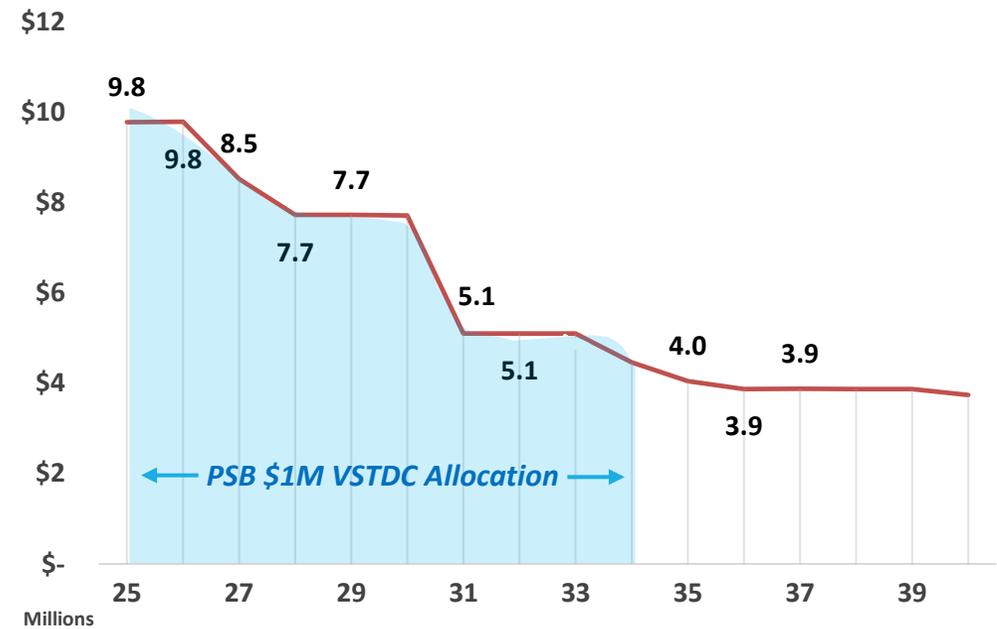
Bond Types	FY 2025 Debt Service	FY 2026 Debt Service	Variance
<b>Required CO/GO Debt Service</b>	<b>\$10.28</b>	<b>\$10.81</b>	<b>\$0.53</b>
CO Redemption Bond Program	0.50	-	(0.50)
<b>Sub-total - CO/GO Debt Service</b>	<b>\$10.78</b>	<b>\$10.81</b>	<b>\$ 0.03</b>
New CO Bond Debt Service (CIP)	0.47	1.01	0.54
<b>Total CO/GO Debt Service</b>	<b>\$11.25</b>	<b>\$11.82</b>	<b>\$ 0.57</b>
<b>Total Utility Debt Service</b>	<b>5.09</b>	<b>5.09</b>	<b>-</b>
<b>Total Debt Service</b>	<b>\$16.34</b>	<b>\$16.91</b>	<b>\$0.57</b>

# GO / CO Debt Service

GO/CO Debt Service



GO/CO Debt Service - *w/ VSTDC \$1M Reduction*



# BUDGET 2025 2026

## Other Budgetary Fund Highlights

- 
- ❖ GENERAL FUND
  - ❖ UTILITY FUND
  - ❖ ENVIRON. SERV. FUND
  - ❖ HEALTH PLAN FUND
  - ❖ HOTEL TAX FUND

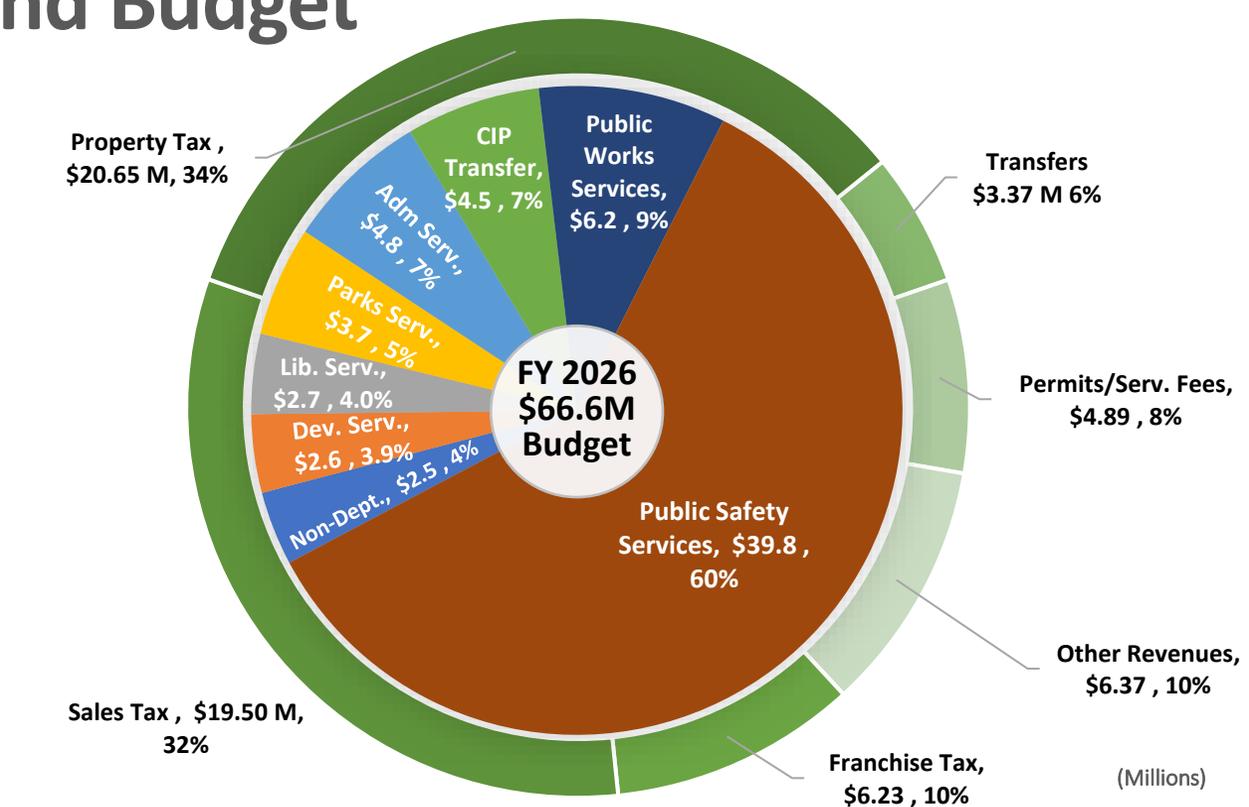
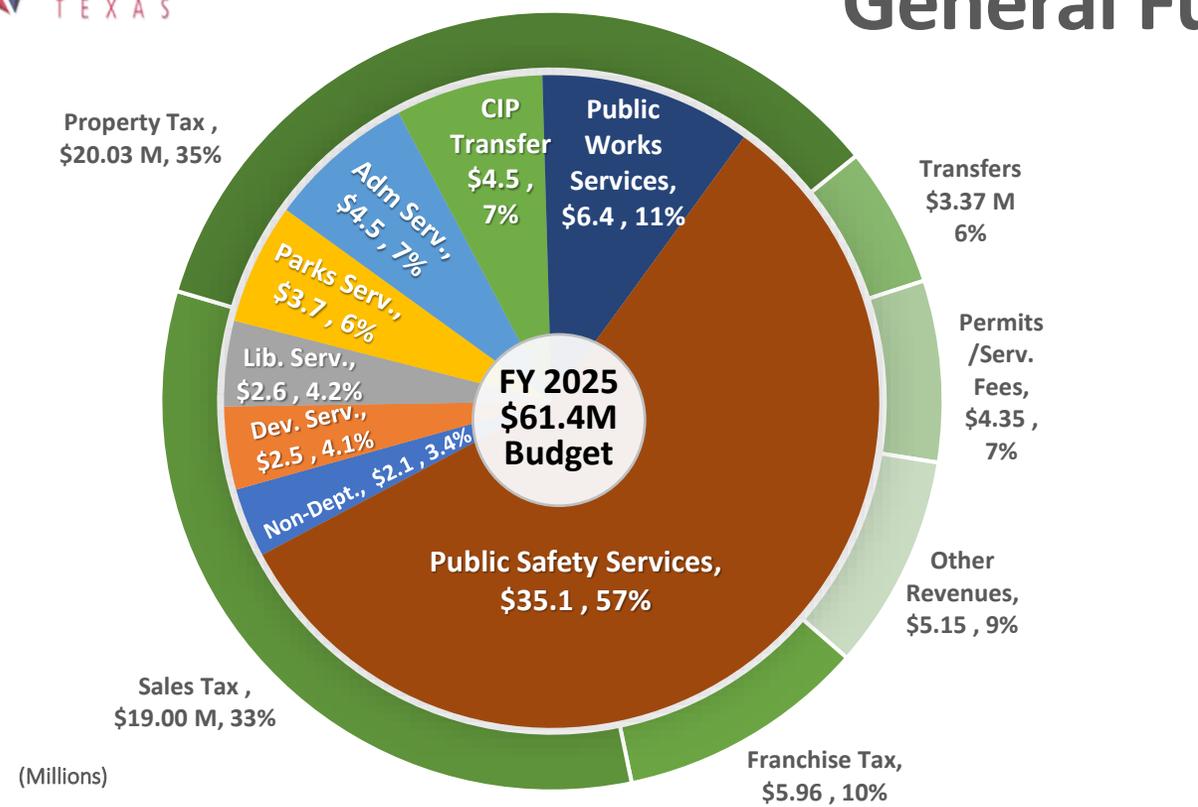


# General Fund

---

- ❖ EXPENDITURE BUDGET
- ❖ REVENUE BUDGET

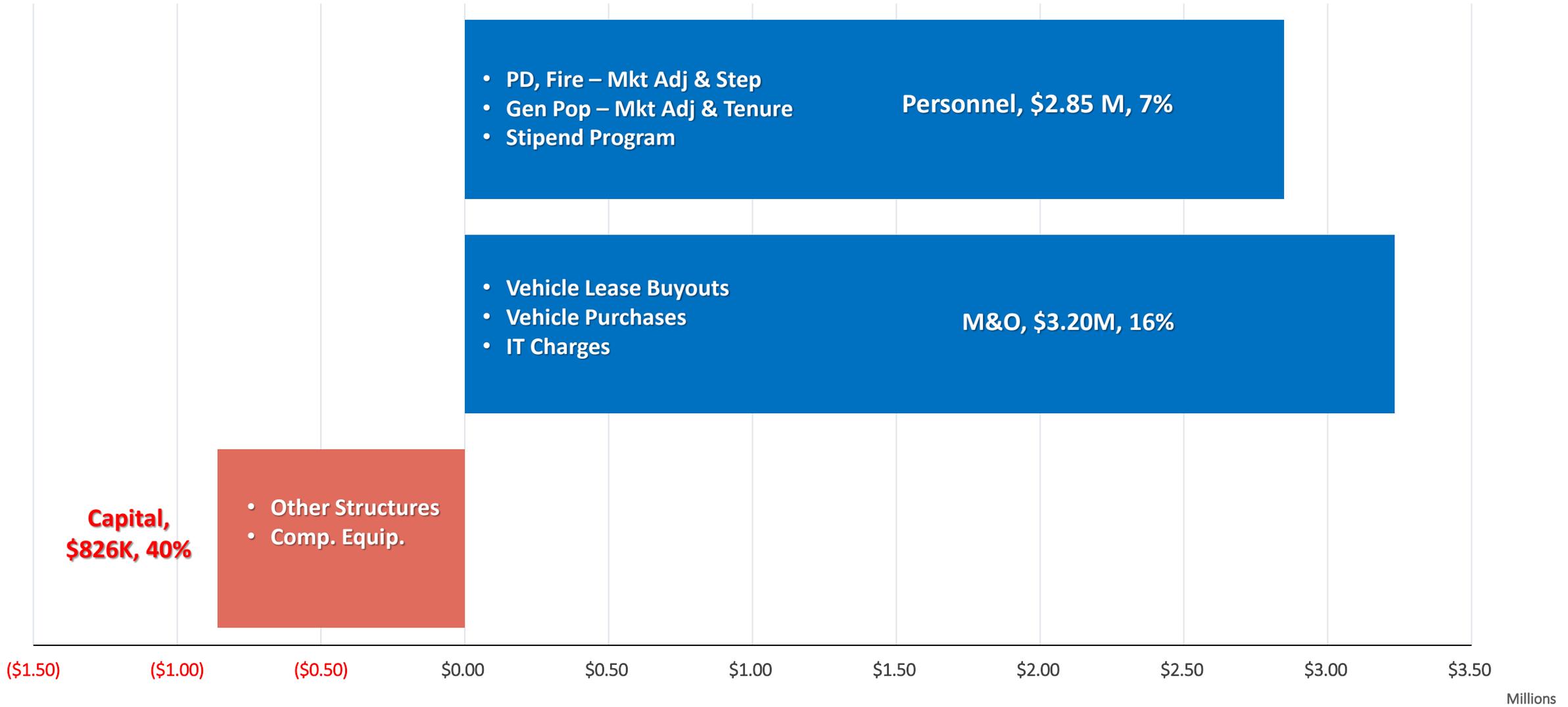
# General Fund Budget



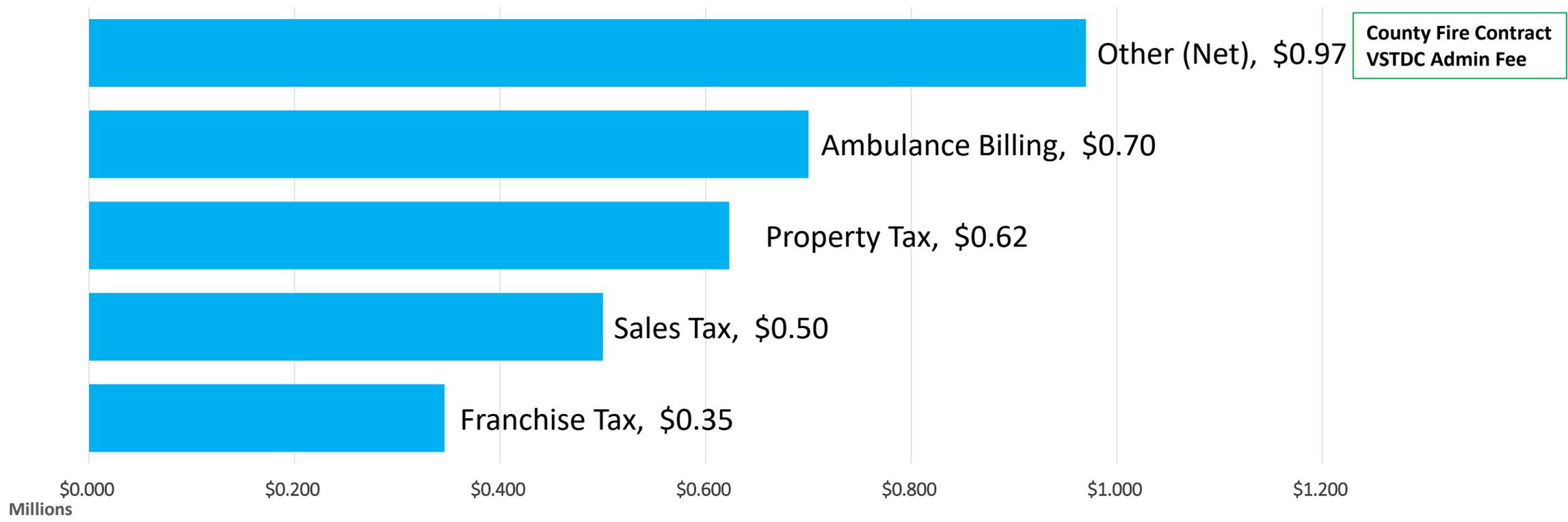
## General Fund Expense Budget Increase \$5.22M



# General Fund Expense Budget Increase \$5.2 Million



# General Fund Revenue Budget Increase \$3.2 Million





# FY 2026 General Fund Fund Balance Analysis



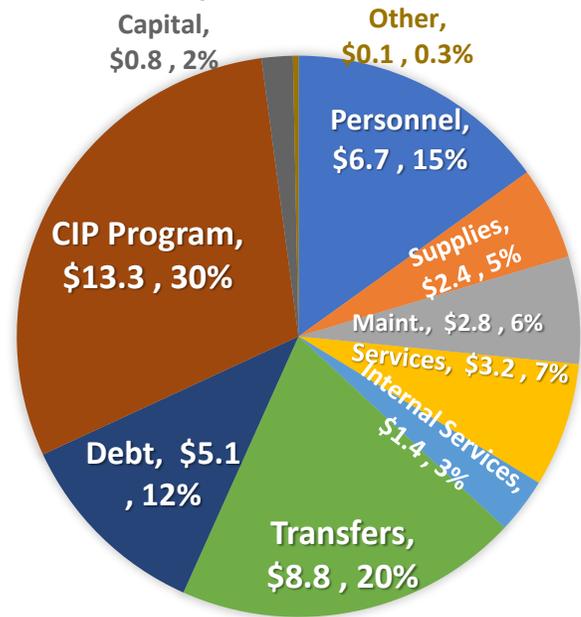
# Utility Fund

---

- ❖ EXPENSE BUDGET
- ❖ REVENUE BUDGET

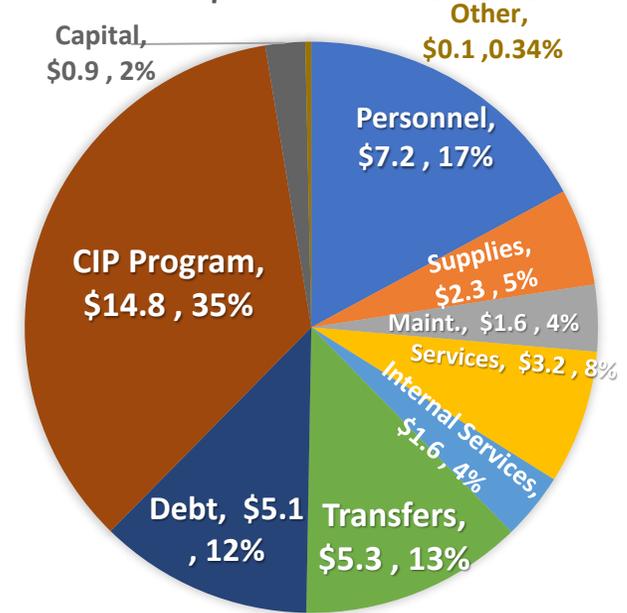
# Utility Fund Expense Budget

**FY 2025 - \$44.7 MILLION BUDGET**



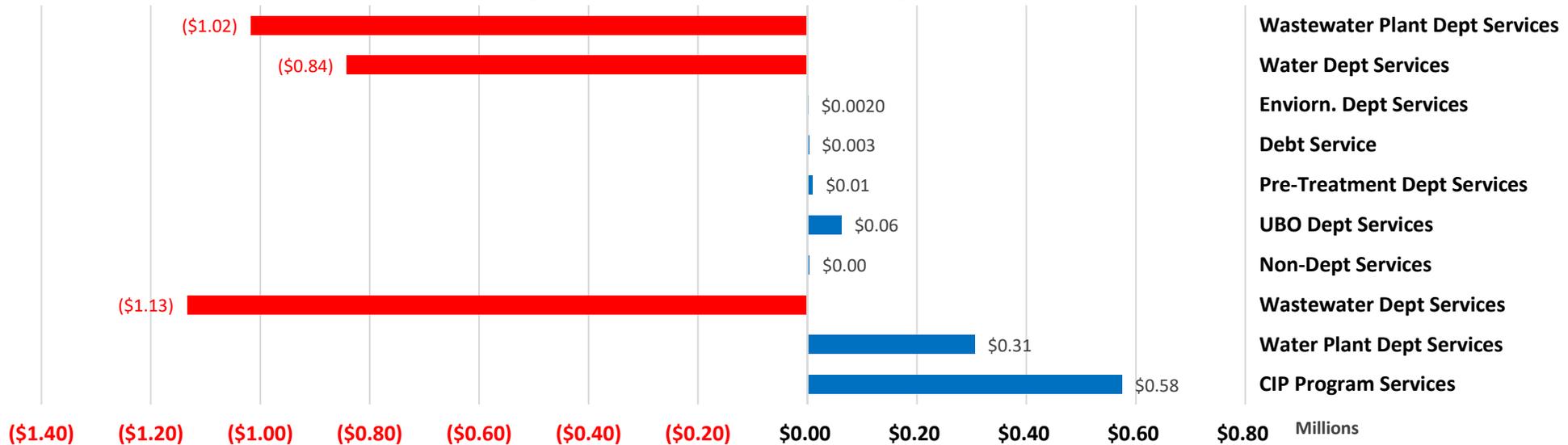
(Millions)

**FY 2026 - \$42.2 MILLION BUDGET**

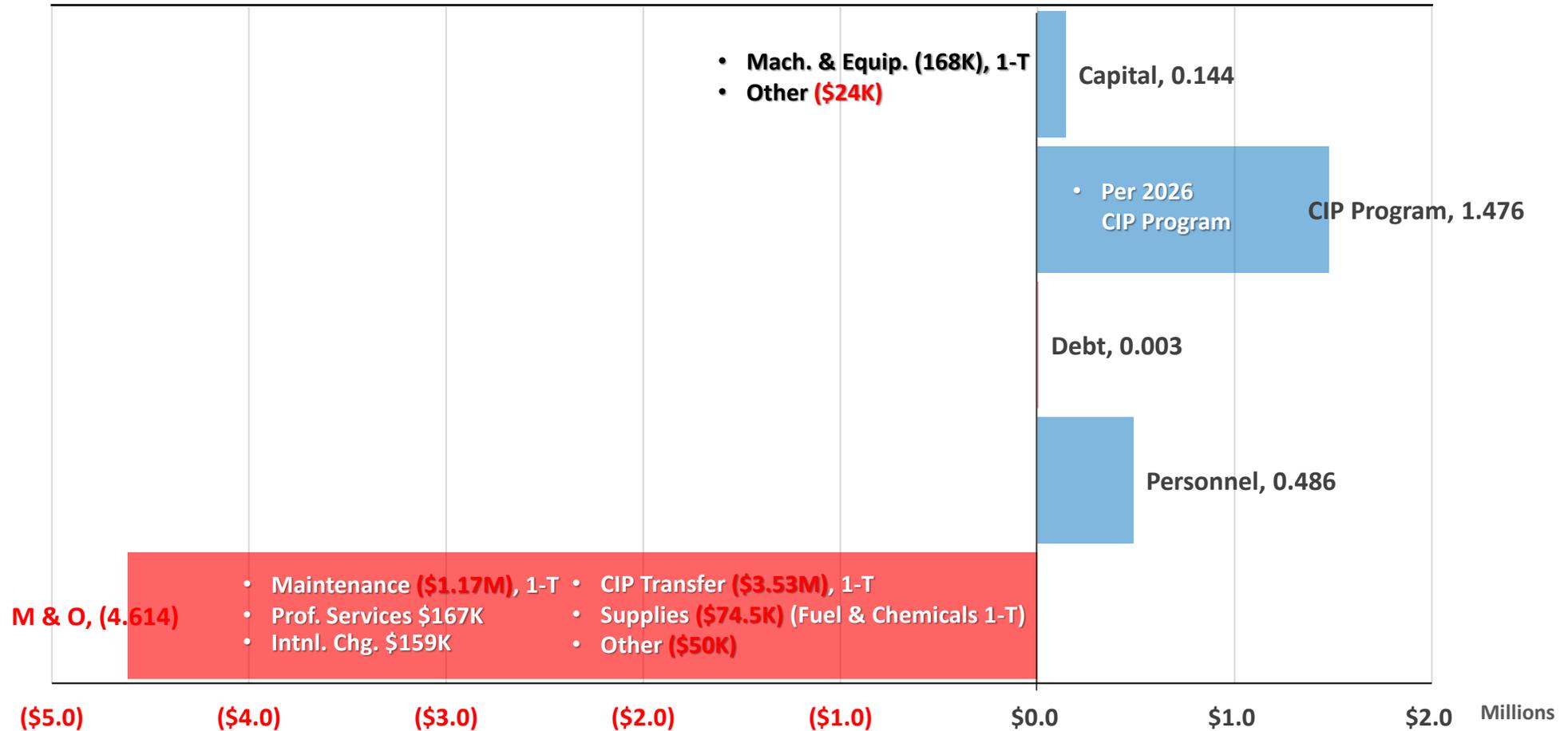


(Millions)

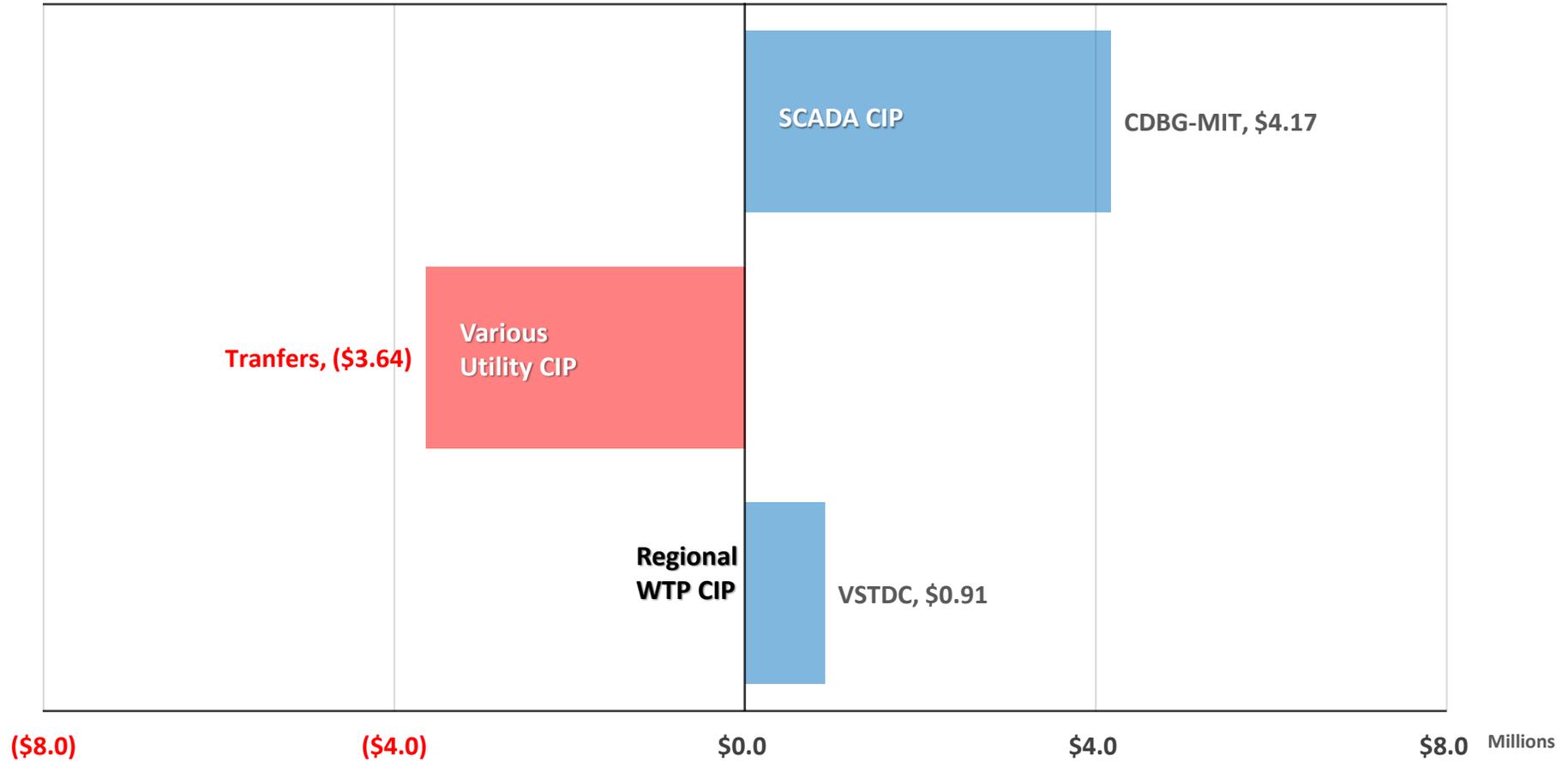
## Utility Fund Departmental Budget Decrease \$2.503 Million

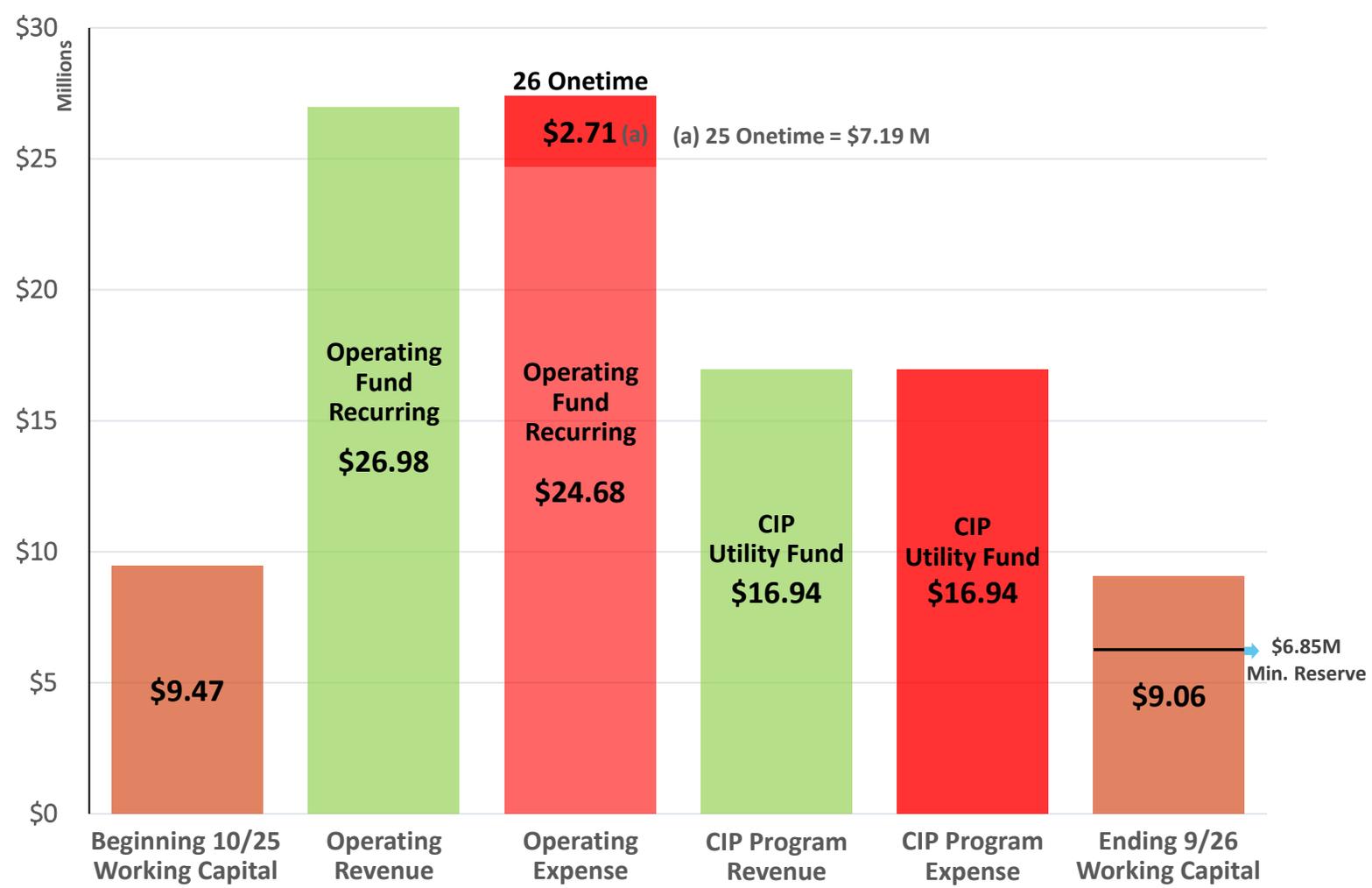


# Utility Fund Expense Budget Decrease \$1 Million



# Utility Fund Revenue Budget Increase \$1.429 Million





# FY 2026 Utility Fund Working Capital Analysis



# Environmental Services Fund

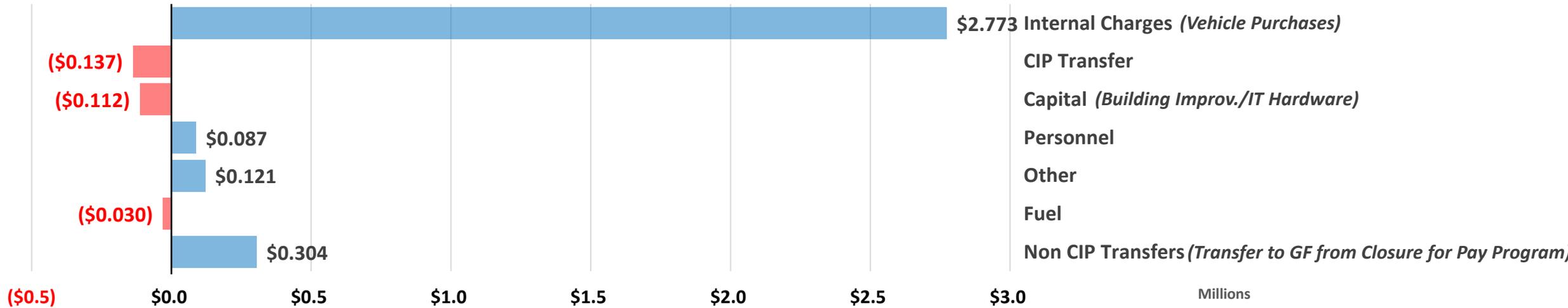
---

- ❖ EXPENSE BUDGET
- ❖ REVENUE BUDGET

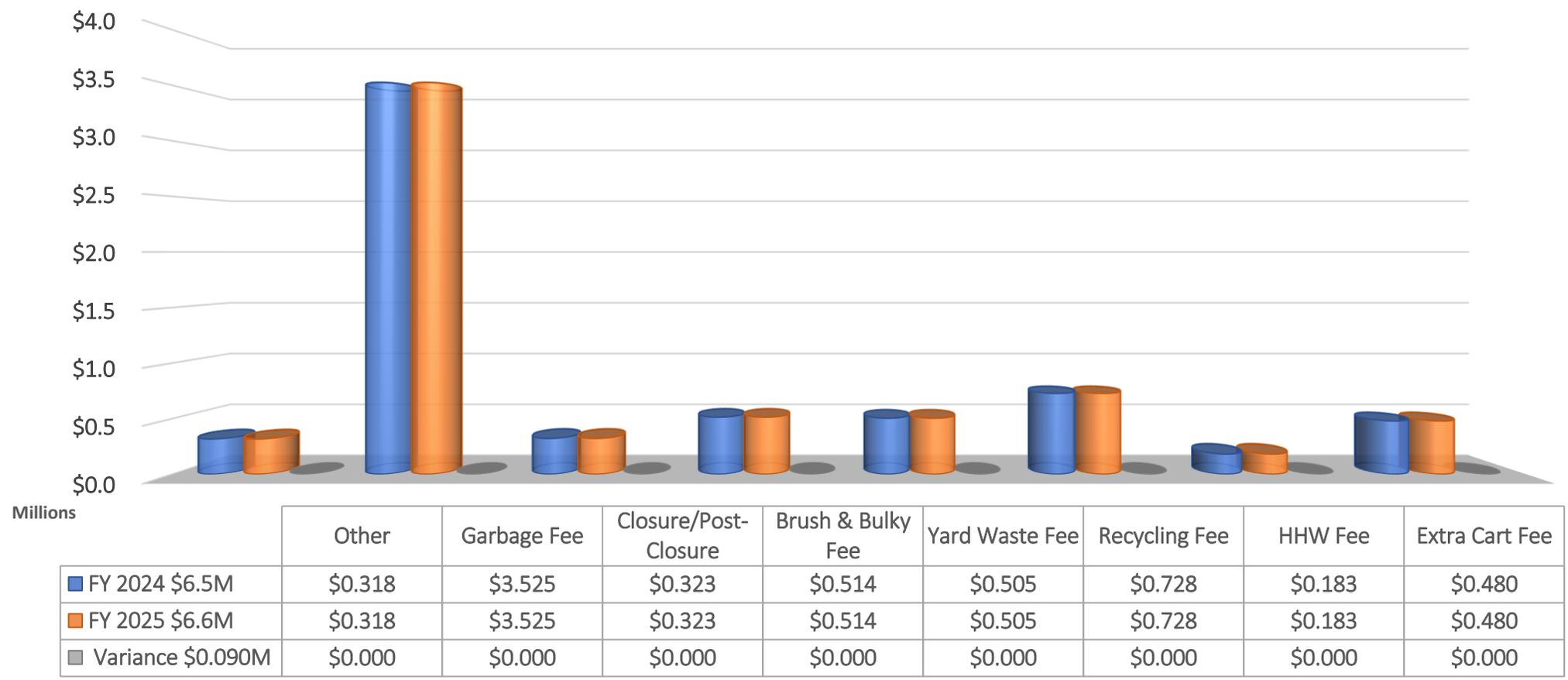
# Environmental Services Fund Budget

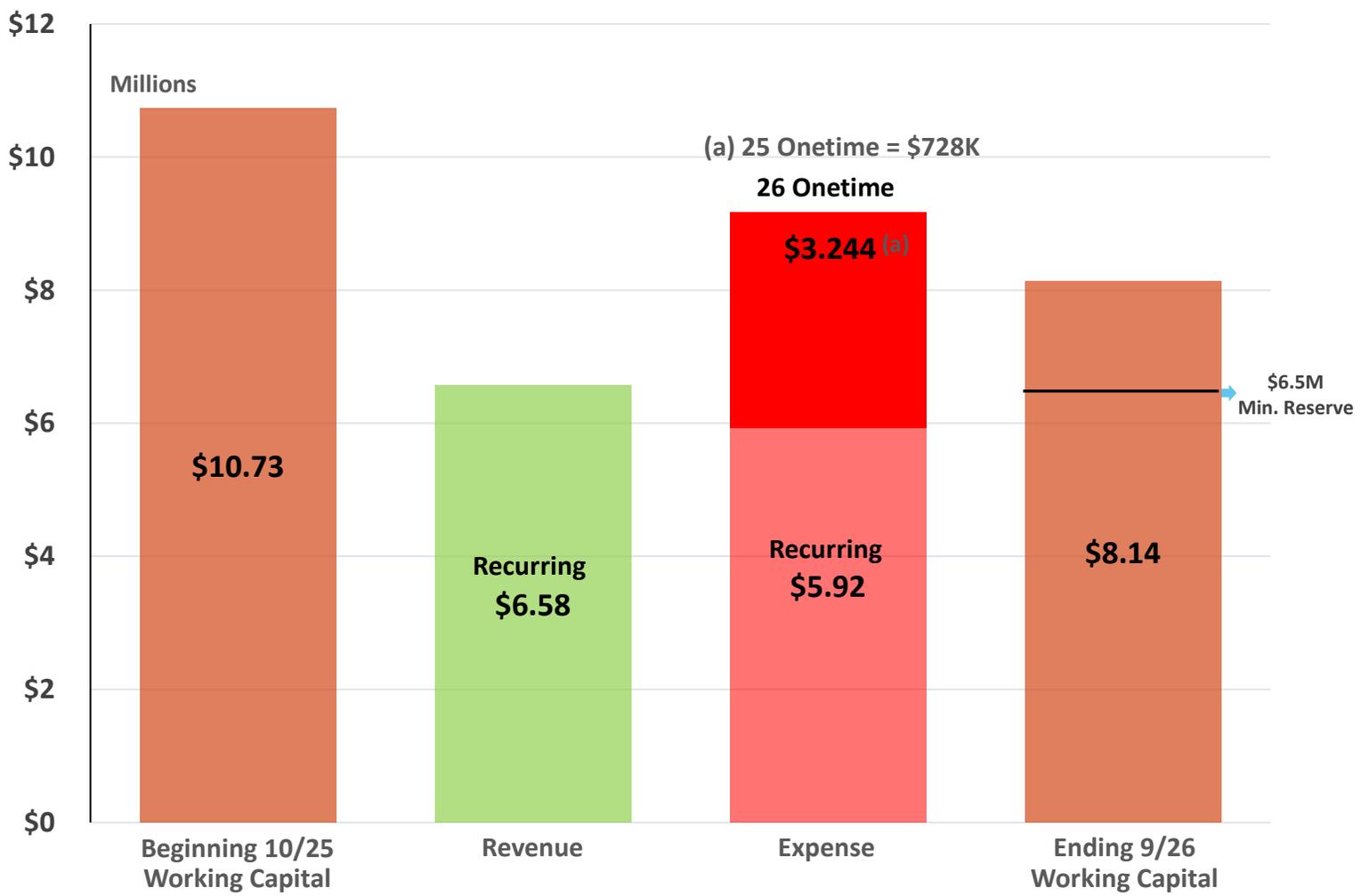


## Environmental Services Expense Budget Increased \$2.82 Million



# Environ. Serv. Fund Revenue Budget – No Change





# FY 2026 Environ. Services Fund Working Capital Analysis



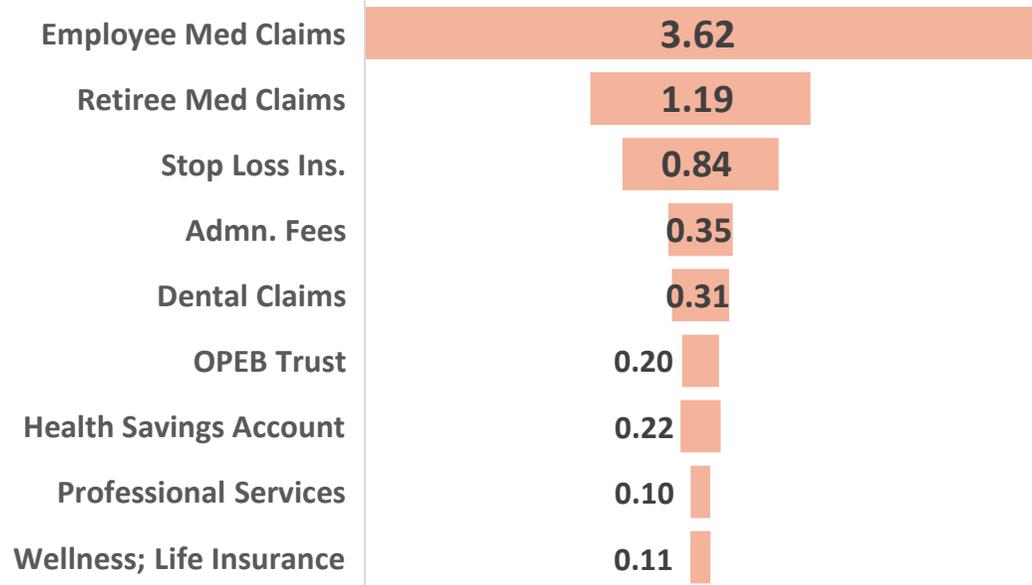
# Health Plan Fund

---

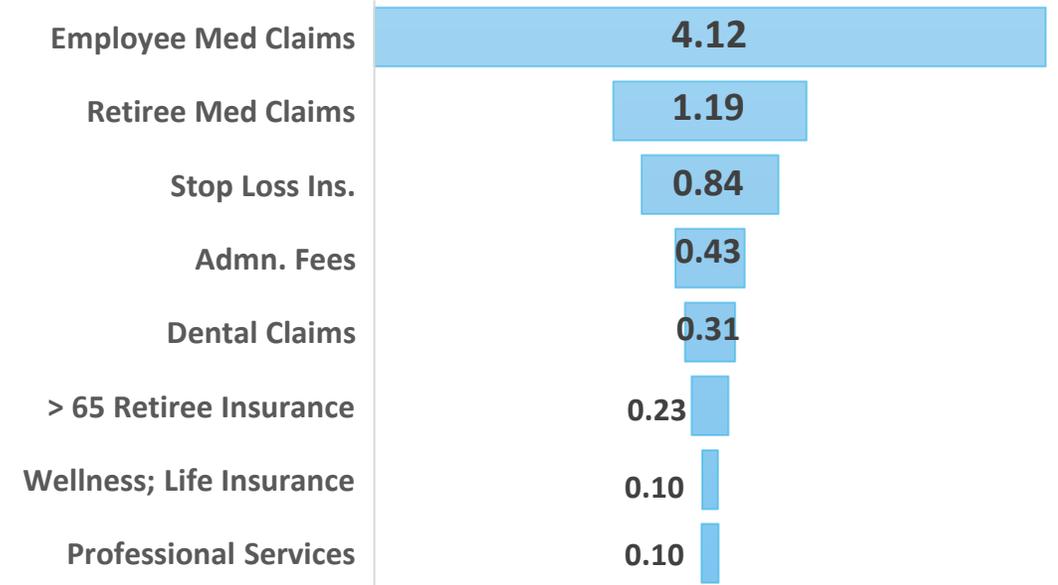
# Health Plan Fund Budget



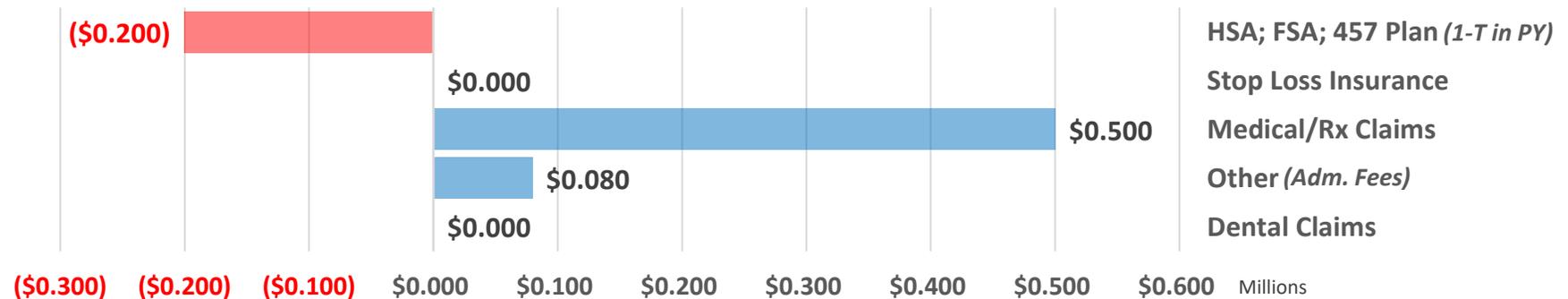
**FY 2025 Health Fund - \$6.92M** (Millions)



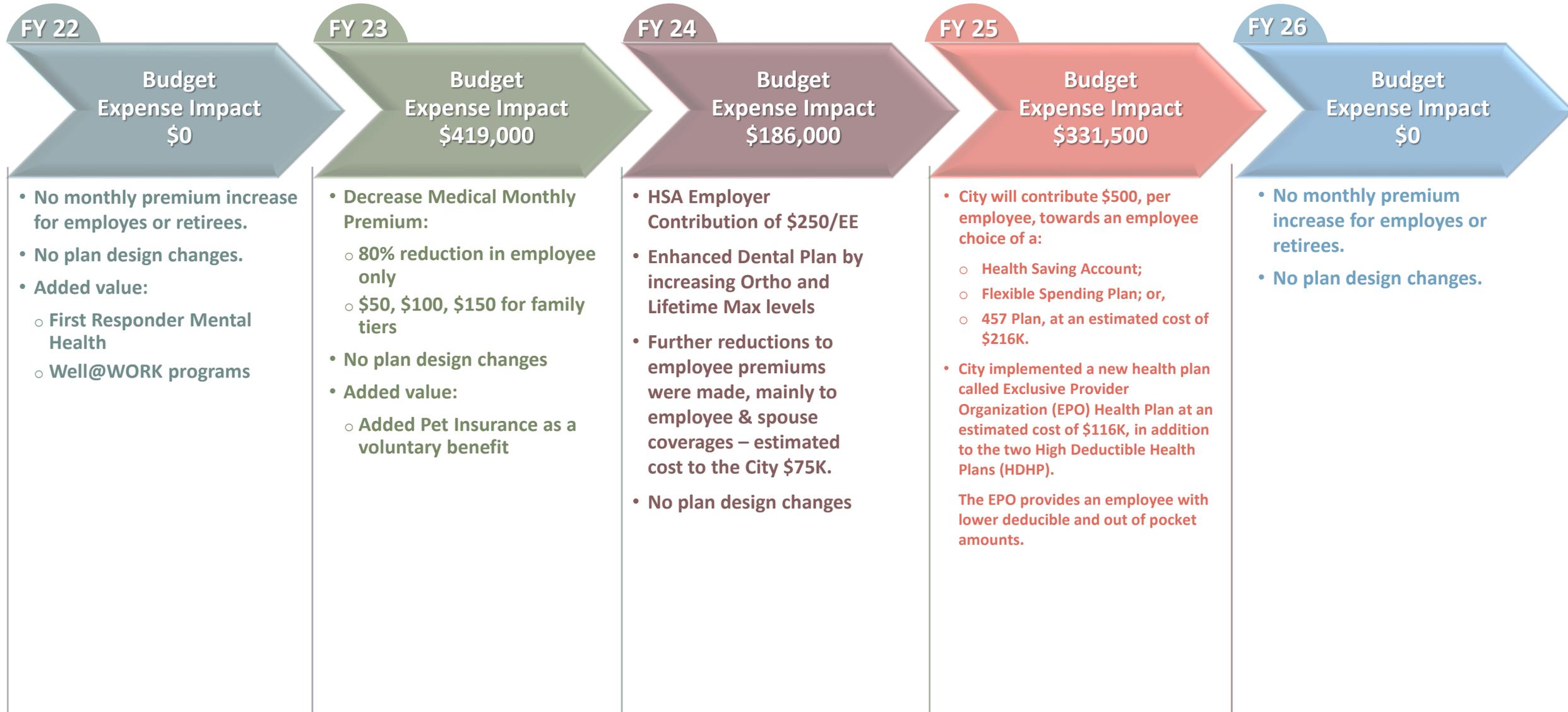
**FY 2026 Health Fund - \$7.30M** (Millions)



## Health Plan Fund Budget Increase \$0.380M

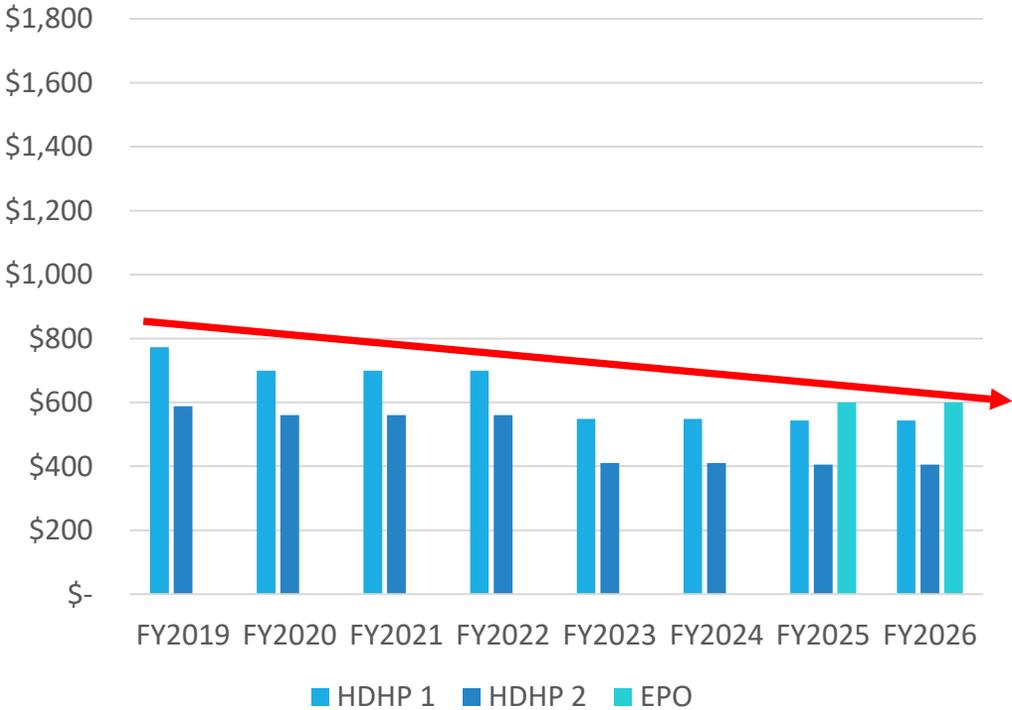


# Health Plan Benefits History

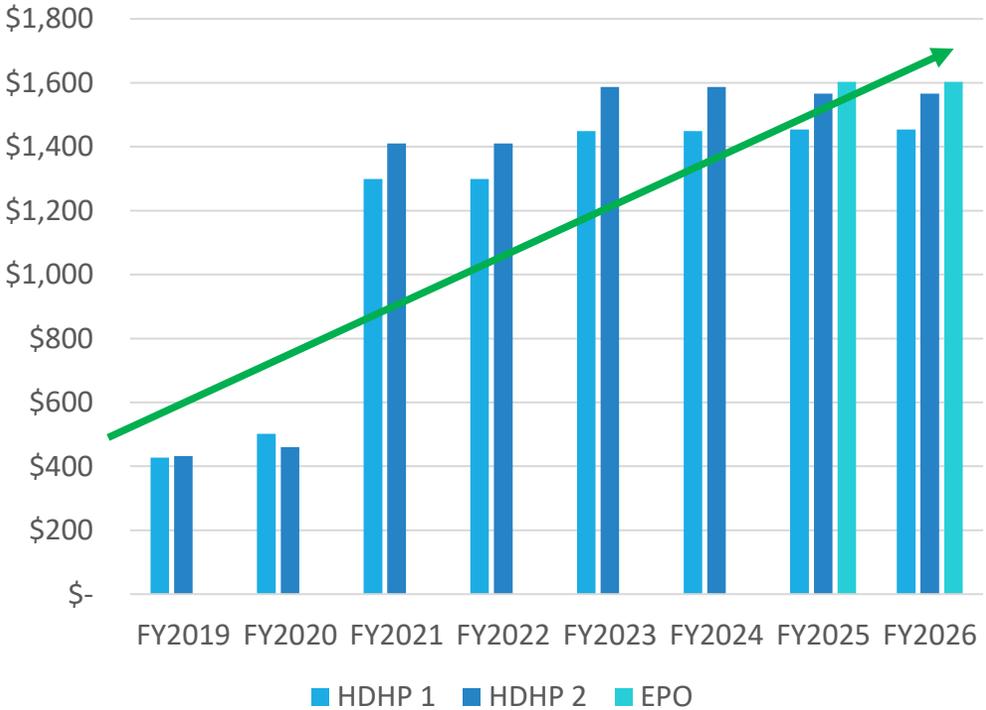


# Health Insurance Premiums (Family)

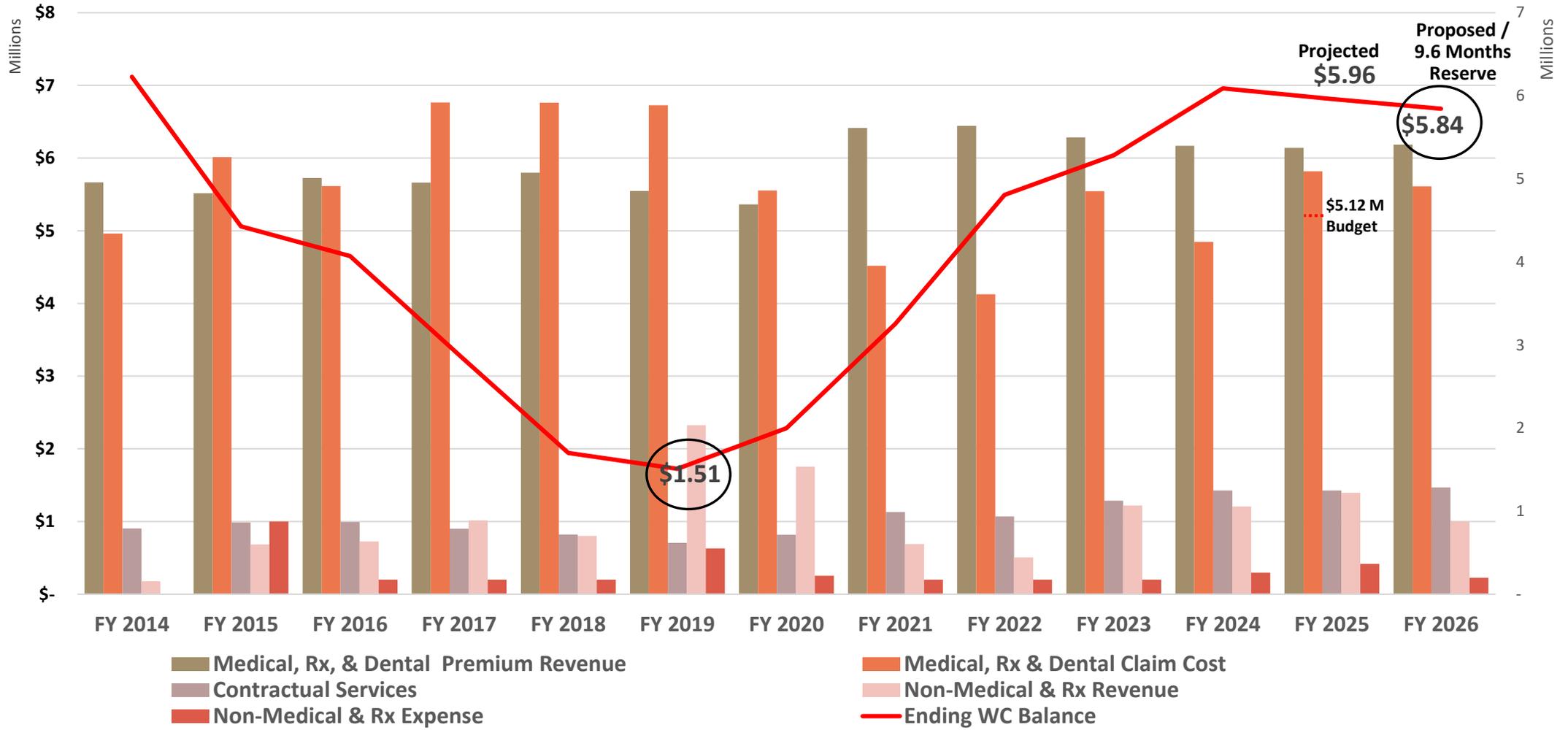
Employee Portion



City Portion



# Health Plan Fund Financial Status

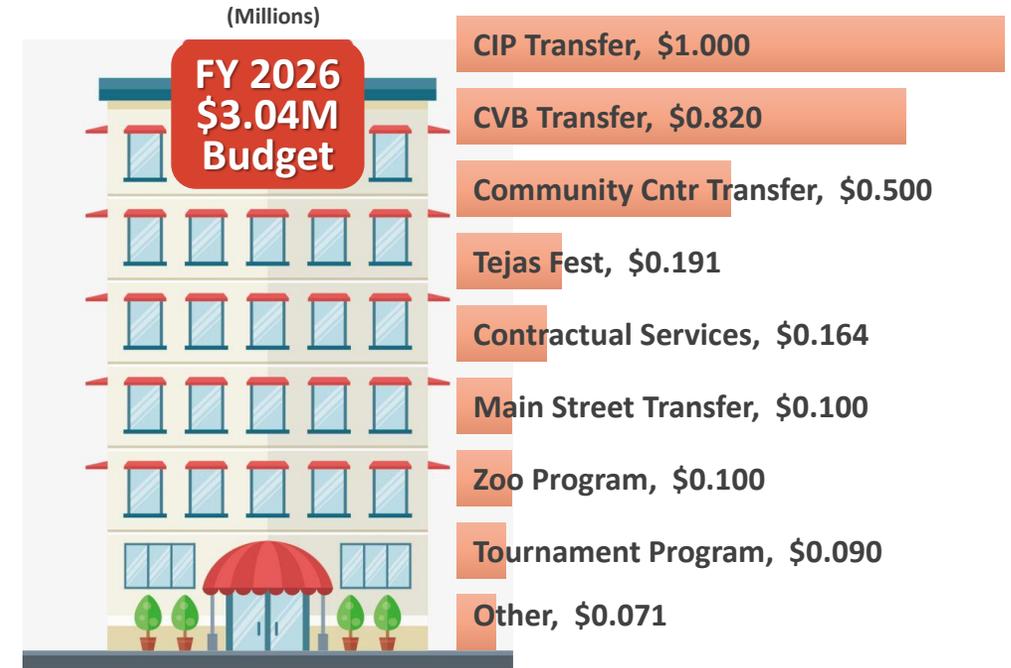




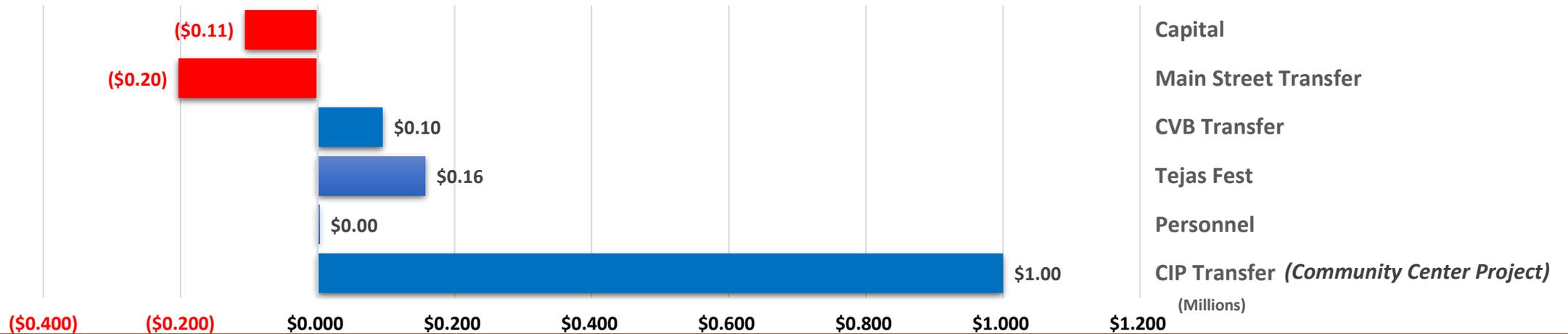
# Hotel Tax Fund

---

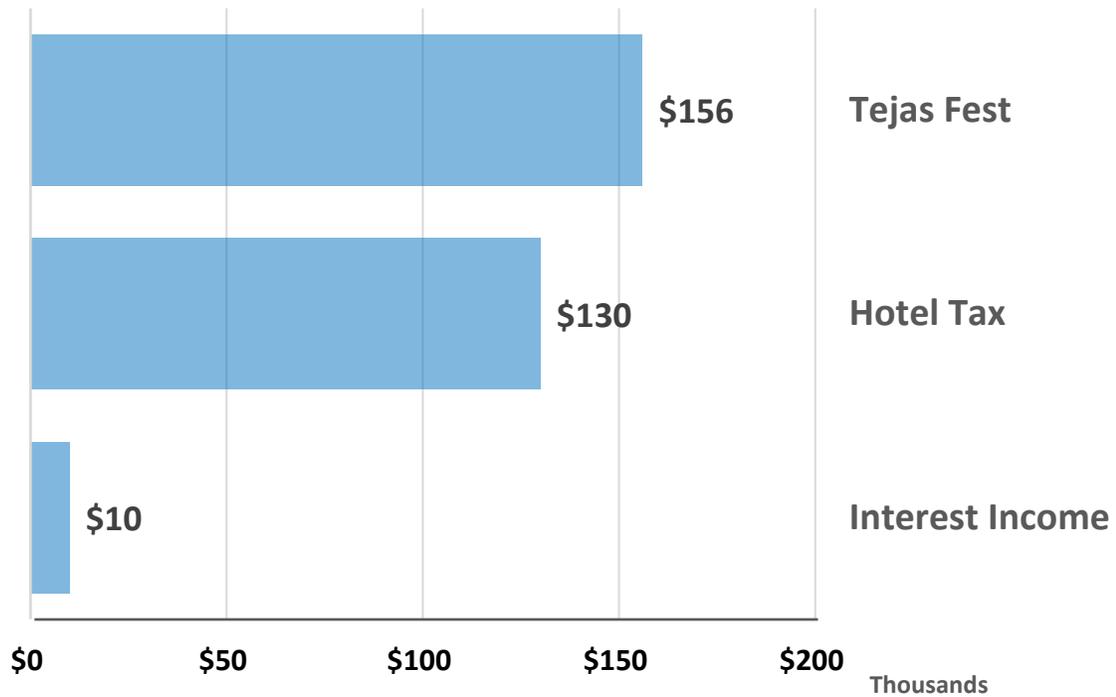
# Hotel Tax Fund Budget



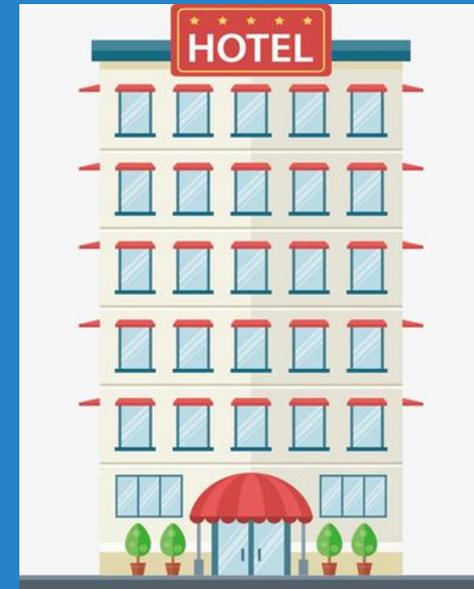
## Hotel Tax Expense Budget Increase \$1M



## Hotel Tax Fund Revenue Budget Increased \$296K

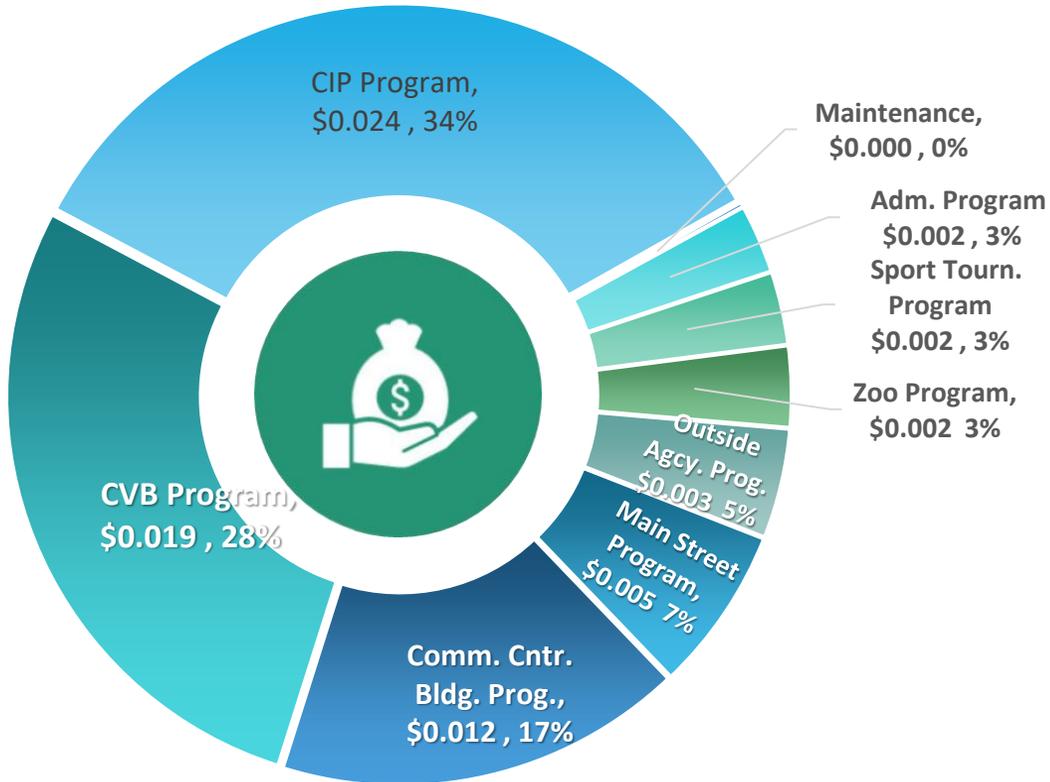


## FY 2026 Hotel Tax Fund Revenue

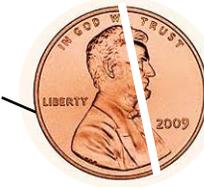


# Hotel Tax Receipts

## Fiscal Year 2026 Hotel Tax 7¢ Allocation



City's Allocation \$0.07, 54%



State's Allocation \$0.06, 46%

FISCAL YEAR	MOTEL TAX	\$ VARIANCE	% VARIANCE
2017 Actual	\$1,484,572	\$118,620	9%
2018 Actual	\$1,941,021	\$456,449	31%
2019 Actual	\$1,928,884	(\$ 12,137)	-1%
2020 Actual	\$1,504,505	(\$424,379)	-22%
2021 Actual	\$1,778,022	\$273,517	18%
2022 Actual	\$1,884,608	\$106,586	6%
2023 Actual	\$1,863,391	(\$ 21,217)	-1%
2024 Actual	\$1,953,600	\$90,209	5%
2025 Budget	\$1,850,000		
2025 Est.	\$1,975,000	\$125,000	6.8%
2026 Budget	\$1,980,000	\$ 5,000	0.03%

# Community Center Venue Tax Project Fund



## \$35.44 Million

\$9,150,039 Venue Tax Bonds

- 2% Venue Tax = \$556,571/yr
- 5% Motor Vehicle Tax = \$200,000/yr

\$6,047,046 30-year CO Bonds

- Existing HOT receipts = \$400,000/yr

Additional cash funding of \$9,397,000 and 20-year CO Bonds of \$10,845,014

- I&S Rate will not be impacted for the first four years of debt service
- After four years, I&S rate can accommodate debt service due to maturing debt

**FY 2025 = \$1,999,873    FY 2026 = \$28,942,227    FY 2027 = \$4,497,900**

# Community Center Venue Tax Project Fund

Source	Notes	Funding	Proceeds
Venue Tax Bond	30-year Venue Tax Bond	\$556,571 (Venue Tax) \$200,000 (Short-term Rental)	\$9,150,039
Hotel Tax Fund	30-year CO Bond	\$400,000	\$6,047,046
Hotel Tax Fund	Cash	\$1,000,000	\$1,000,000
Community Center Fund	Cash	\$500,000	\$500,000
Water/Wastewater Fund	Cash	\$1,000,000	\$1,000,000
Interest Income	Cash	\$1,500,000 (over 2 years)	\$1,500,000
VSTDC	Cash	\$2,400,000	\$2,400,000
VSTDC/I&S Rate	20-year CO Bond	\$3,383,644 (over 2 years)	\$10,845,014
<b>Total</b>			<b>\$35,440,000</b>

## FY 2025

- Architect/Engineering
- \$1,999,873 - VSTDC

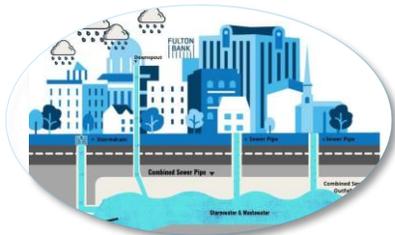
## FY 2026 (\$28,942,227)

- Construction
- \$9,150,039 – Venue Tax Bonds
- \$6,047,046 – 30-year CO Bonds
- \$2,900,127 – Cash
- \$10,845,014 – 20-year CO Bonds

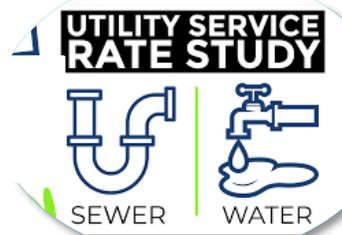
## FY 2027

- North Street / Contingency / Soft Costs
- \$2,997,900 – FY2027 CIP Program
- \$1,500,000 – Cash

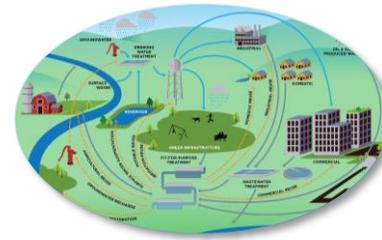
# FY 2026 Ongoing Items



Stormwater Utility Implementation



Water Rate Study



Water Feasibility Study



City Hall Complex Renovation Design



Fire Civil Service/Collective Bargaining



City Council Compensation Committee



Property Tax Rate



Library Roof Replacement (County)

# FY 2027 and Beyond



Evaluate  
Economy / Reserves



Landfill Contract



Evaluate Compensation  
Pay Program



Impact of Federal  
Budget Cuts



Health Plan  
Financial Stability /  
Employee Benefits



Solid Waste  
Rate Study



Plan/Implement Capital  
Improvement Plan

# Budget Process Timeline

---



